

auction



lots of interest

The past two auctions have been fantastic, achieving a 90% sales rate, higher viewing levels, and attracting plenty of bidders looking for an investment opportunity, a bargain, or even their dream home. One trend I am particularly pleased to see is the increasing number of younger buyers entering the auction market. Historically, aside from the occasional exception, auction buyers tended to come from an older generation. This shift bodes well for the future of the auction industry. I have no doubt that the simplicity of buying at auction, combined with a transaction timescale of just one to two months compared with the five to six months often experienced through private treaty sales, is having a significant impact. The growing presence of auctions on social media is also proving attractive to younger buyers and helping to broaden awareness of the auction route.

Many of you will no doubt have crossed paths with Lizzie Hooper in the Auction Office, and I am delighted to announce that, after 20 years with Strakers, including the last eight years in the auction department, Lizzie has been promoted to Auction Manager. Lizzie will be overseeing the day-to-day running of the office, which will allow me to spend more time with clients and properties, helping us continue to provide the highest level of service.

I hope you enjoy browsing this catalogue and, as always, if you would like to discuss selling or buying property by auction, please do not hesitate to get in touch.

Charlie Doel MNAVA
Director and Auctioneer

Please note: The bidding process will open at 08:00 on the day of the auction. Bidding will close for Lot 01 at 17:00, with Lot 02 closing a minimum of 4 minutes after Lot 01 and all subsequent Lots will follow this timescale. Further information on how to bid online is available from the Auctioneers.

27 August

Closing for entry 24 July

15 October

Closing for entry 11 September

03 December

Closing for entry 30 October

2027

11 February

Closing for entry 08 January

01 April

Closing for entry 26 February

20 May

Closing for entry 16 April



					
01	42 Churches Bradford-on-Avon BA15 1RD	£165,000+	22	54 Downing Street Chippenham SN14 0AA	£130,000+
02	33 Maple Close Little Stoke, Bristol BS34 6HH	£195,000+	23	23 Broad Street Beechingstoke, Pewsey SN9 6HP	£150,000+
03	33A Sheldon Road Chippenham SN14 0BP	£65,000+	24	80 High Street Dilton Marsh, Westbury BA13 4DY	£160,000+
04	33 Sheldon Road Chippenham SN14 0BP	£65,000+	25	15 & 16 Abdon Close Chitterne, Warminster BA12 0LB	£145,000+
05	5 Garages at Yew Close Witham Friary, Frome BA11 5HF	£20,000+	26	Forest Cottage, 60 St. Algars West Woodlands, Frome BA11 5ER	£220,000+
06	5 Garages at Selwood Road Frome BA11 3BT	£20,000+	27	95a, 95b Newtown, Flat 1 & Flat 2 95 Newtown, Trowbridge BA14 0BB	£325,000+
07	10 Garages at Queens Road Frome BA11 1HF	£30,000+	28	Second Floor Flat 36 Broad Street, Bath BA1 5LP	£90,000+
08	32 Padfield Gardens Melksham SN12 6EQ	£180,000+	29	2 Polebarn Gardens Polebarn Road, Trowbridge BA14 7EW	£140,000+
09	Flat 3 14 Market Place, Chippenham SN15 3HJ	£55,000+	30	204 Wood Lane Chippenham SN15 3EE	£120,000+
10	56 Pound Street Warminster BA12 8NW	£126,000+	31	13 Weller Road Corsham SN13 0AL	£80,000+
11	Horse and Groom Inn East Woodlands, Frome BA11 5LY	£185,000+	32	31-32 St. Margarets Hill Bradford-on-Avon BA15 1DP	£400,000+
12	Stable Yard at East Woodlands Road East Woodlands, Frome BA11 5LY	£50,000+	33	Unit 14 Blackworth Industrial Estate Highworth, Swindon SN6 7NA	£25,000+
13	About 2.25 Acres at East Woodlands Road East Woodlands, Frome BA11 5LY	£25,000+	34	18b New Road Chippenham SN15 1HJ	£25,000+
14	About 3.5 Acres at East Woodlands Road East Woodlands, Frome BA11 5LY	£40,000+	35	70 North End Calne SN11 9DJ	£120,000+
15	Fourwinds 4 Eastcott, Devizes SN10 4PJ	£165,000+	36	44 Lime Kiln Royal Wootton Bassett SN4 7HF	£120,000+
16	8 George Street Trowbridge BA14 8PQ	£135,000+	<div style="border: 1px solid black; padding: 10px;"> <p>Entries invited for our August sale (closing date 24 July)</p> <p>Do you have a property that you're unsure whether to sell at auction? We are particularly interested in the following types of properties:</p> <ul style="list-style-type: none">  Residential for modernisation  Probate sales  Commercial investments  Development plots  Paddocks and agricultural land  Garaging </div>		
17	607 Queens Drive Swindon SN3 1AY	£260,000+			
18	191 Quemerford Calne SN11 8JX	£175,000+			
19	9 Hobbes Close Malmesbury SN16 0DA	£115,000+			
20	Petoc Tigley, Land at Low Road Little Cheverell, Devizes SN10 4JZ	£27,000+			
21	Chapel Cottage & Bulford Chapel Watergate Lane, Bulford SP4 9DY	£190,000+			

🕒 May results

Our May auction delivered a strong performance, bucking the quieter trend seen across the residential market this month. While general viewing levels have eased, demand for auction lots remained robust, with a noticeable increase in both property viewings and legal pack registrations compared to recent months.

This strong interest carried through to auction night, where competitive bidding was evident across many lots. Several properties attracted as many as 8 or 9 active bidders, creating a lively and competitive atmosphere throughout the evening. In particular, residential renovation opportunities proved highly popular, with many achieving results of 30% or more above reserve. Garages also continued to perform exceptionally well despite some sites being a little 'messy', they still averaged over £5,000 per unit across the portfolio.

There were, however, a number of late postponements due to incomplete legal packs. We are working to bring these lots to market in due course. If you are interested in any of these opportunities, please don't hesitate to get in touch with the team.

Charlie Doel MNAVA Director and Auctioneer

🔑	Total sales £3,942,500
🕒	Percentage sold 90%
📄	Legal pack registrations 776
👥	Registered bidders 290
👉	Lot with most bids Lot 20 (114 bids)

Property type	%
Residential	67
Commercial	3
Development	6
Amenity	24

Vendor	%
Private	19
Probate	14
Corporate	67

five stars

Strakers are rated 'Excellent' on **trustpilot.com**
We encourage our customers to share their experiences to help others make better choices and provide transparency of our services. We value feedback and feel our reviews are a testament to our level of service.



		 			 
01	129 Marlborough Road Swindon SN3 1NJ	£300,000+ Sold Post	22	5 Garages at Lady Godley Close Tidworth SP9 7RY	£15,000+ £33,000
02	14 Addison Road Melksham SN12 8DP	£150,000+ £256,000	23	12 Garages at Grants Road Enford, Pewsey SN9 6DB	£35,000+ £31,000
03	1 Bargates Box, Corsham SN13 8LS	£145,000+ £206,000	24	33 Devizes Road Wroughton, Swindon SN4 0SA	£135,000+ £212,000
04	10 Little London Heytesbury, Warminster BA12 0ES	£140,000+ Postponed	25	5 Garages at The Knapp Great Bedwyn, Marlborough SN8 3PA	£15,000+ £44,000
05	30 Milton Avenue Melksham SN12 7PQ	£130,000+ £138,500	26	19 Garages at Cherry Orchard Marlborough SN8 4AF	£55,000+ £70,000
06	15 The Crescent Westbury BA13 3HE	£140,000+ £182,000	27	76 Brook Street Chippenham SN14 0HS	£160,000+ Sold Prior
07	127 Marlborough Road Swindon SN3 1NJ	£235,000+ £240,000	28	32 Padfield Gardens Melksham SN12 6EQ	£180,000+ Postponed
08	5 Heathway Corsley, Warminster BA12 7PJ	£130,000+ Postponed	29	12 Garages at Feltham Drive Frome BA11 5AX	£30,000+ £30,000
09	28A High Street Sutton Veny, Warminster BA12 7AW	£136,000+ £149,000	30	12 Garages at Hilldrop Close Ramsbury, Marlborough SN8 2RA	£36,000+ £83,000
10	1 Coniston Road Chippenham SN14 0PX	£300,000+ Sold Post	31	59 Northgate Street Devizes SN10 1JJ	£225,000+ Unsold
11	31-32 St. Margarets Hill Bradford-on-Avon BA15 1DP	£425,000+ Postponed	32	New Testament of God Church Lowden, Chippenham SN14 0DS	£95,000+ £95,000
12	Garage at Bay Tree Road Bath BA1 6NF	£5,000+ £15,500	33	14A Oxford Street Swindon SN1 5DA	£70,000+ Sold Prior
13	374 Wellsway Bath BA2 5RN	£200,000+ Unsold	34	19 Dicketts Road Corsham SN13 9JR	£110,000+ £170,000
14	79 Parklands Malmesbury SN16 0QJ	£120,000+ Sold Prior	35	77-78 St. Philips Road Swindon SN2 7QP	£235,000+ Postponed
15	15 & 16 Abdon Close Chitterne, Warminster BA12 0LB	£145,000+ Postponed	36	27 Ridgemead Calne SN11 9EN	£130,000+ £169,000
16	9 Heathway Corsley, Warminster BA12 7PJ	£150,000+ Postponed	37	12 Doveys Terrace Kington Langley, Chippenham SN15 5NX	£100,000+ £202,000
17	56 Pound Street Warminster BA12 8NW	£135,000+ Unsold			
18	6 Garages at Tumlins All Cannings, Devizes SN10 3PQ	£20,000+ £32,000			
19	23 Garages at Hillworth Road Devizes SN10 5EY	£60,000+ £153,000			
20	6 The Laggar Corsham SN13 0DQ	£125,000+ £228,000			
21	3 The Grove Codford, Warminster BA12 0NT	£125,000+ £170,000			

Entries now invited for our August sale

Do you have a property that you're unsure whether to sell at auction? Book a free valuation for our auctioneer to visit and discuss the options available to you.

trusted partners

Together with understanding our customers' unique positions and values, we believe our brand is fundamentally built on the integrity of our team. We continually strive for excellence in delivering success and happiness for all our customers.



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instruct us



Why sell at auction

Selling via auction offers a high degree of certainty with a binding contract formed on the fall of the gavel with no further negotiation allowed. If priced correctly, the auction process should generate high levels of bidders which in turn should create competitive bidding which will ensure the best price with an exchange of contracts that day. It provides a quick and efficient way of selling with the whole process from instruction to completion usually taking just 8-12 weeks.



Auction advice

We offer a no obligation appraisal of the property where we will advise you as to whether the property is suitable for auction or if an alternative method would be more advisable. At this meeting we will go through the auction process as well as discussing the value of the property and any costs involved. We will also advise you on any works or issues that might need resolving in order to achieve the best result.



Instruction

If you decide to instruct Strakers we will write to you to confirm instructions, guide price and fees. Under Anti Money Laundering Regulations, we will require proof of identity and address before we can market your property. An Energy Performance Certificate (EPC) if required will need to be ordered/supplied.



Legal pack

You will need to instruct your solicitor (we can provide solicitor contacts if required) to produce a legal pack prior to the auction date, ideally a couple of weeks beforehand. Please ensure you instruct the solicitors as early as possible and provide all the relevant paperwork and payment. The pack will be available via our website for inspection by all interested parties.



Marketing

Marketing will be for a month leading up to the auction via our catalogue and website, the property will also be on major property search portals. Where appropriate we will erect an auction board and the local Strakers office will also market the property.



Reserve price

During the process all interest and enquiries are recorded and we follow up all leads and viewings. We use this to keep you informed of the interest in the property and will also update you if any pre-auction offers are made. About 3/4 days prior to the auction, we will advise and agree a reserve price based on the feedback we have received.



Auction day

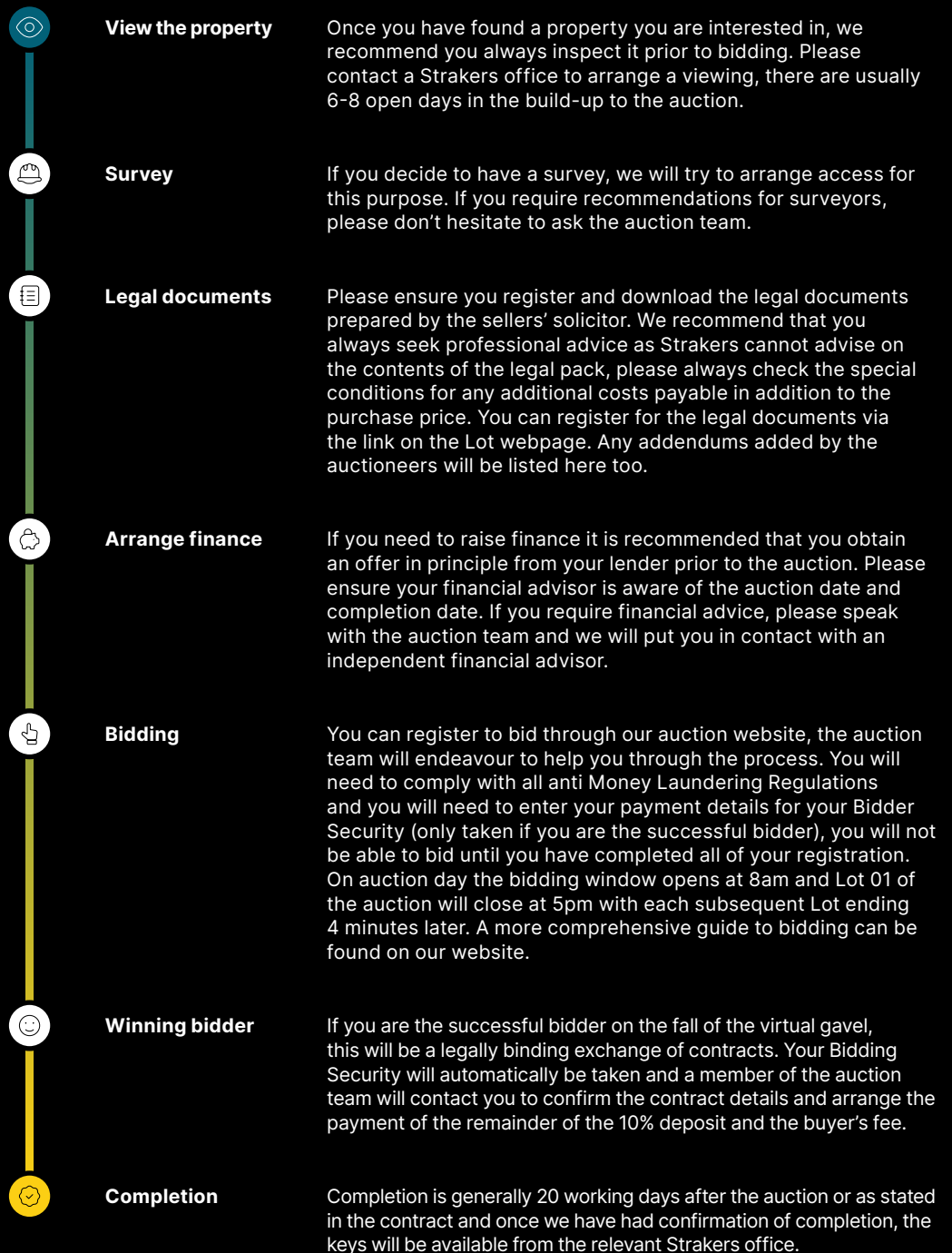
The bidding window opens at 8am in the morning with Lot 01 closing at 5pm, each subsequent Lot closes 5 minutes later. All bidders will have had to register, provide payment details for a bidder security and perform an Anti-Money Laundering check. You will be able to follow the auction via our website. On the fall of the virtual gavel, this is a legally binding exchange of contracts and the buyer will pay a 10% deposit (minimum deposit of £3,000) and also pay a buyers fee.



Completion

This is generally 20 working days after the auction, but can be longer if stated in the special conditions of sale by your solicitor. Please arrange for any final meter readings to be carried out and drop the keys into a Strakers office.

buyers steps



Buying at auction is a simple process but you need to be well prepared before you bid. The General Conditions assume that the buyer has acted like a prudent buyer. If you choose to buy a lot without taking normal precautions you do so at your own risk.

The particulars and other information

We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are for your information but you must not solely rely on them. They do not form part of any contract between the seller and the buyer. It is important that prospective purchasers satisfy themselves as to the location, boundaries, condition and state of the lots before the auction. All measurements shown are approximate. No systems or appliances relating to the property have been tested.

Tenure

Unless otherwise stated we are advised that all properties are freehold.

Plans, maps and photographs

The plans, maps and photographs published on our website and in the catalogue are for identification purposes only. The plans are not to scale and accuracy is not guaranteed. Any plans are reproduced from Ordnance Survey Map with kind permission of The Controller of His Majesty's Stationery Office. Crown copyright reserved. Licence No. ES100015260.

***Guide prices**

Where guide prices or guide ranges are given then prices are not to be taken as an opinion of the value of the lot or necessarily figures at which a lot will sell. They are only intended to be an indication. The price achieved at auction may be more or less. Guide prices or ranges may be altered prior to the sale day.

Reserve price

Unless stated otherwise each lot is subject to a reserve price which we expect will be set near the guide price and no more than 10% above a single figure guide. This is a confidential figure set between the vendor and the auctioneer just prior to the auction. The seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price.

Pre-auction offers

Offers made on any lot included in the auction may be accepted by the vendor prior to the auction. Offers will only be acceptable if you are in a position to exchange contracts prior to the auction date.

Proof of identification

In order to comply with recent legislation, any person bidding at auction must complete all AML requirements. If you are bidding on someone's behalf we will require their ID along with a letter of authority allowing you to bid on their behalf.

The contract

If you make a successful bid for a lot you are obliged to buy that lot on the terms of the sale memorandum. The price will be the amount you bid plus VAT (if applicable). If bidding on someone else's behalf you are personally liable to buy even if you are acting as an agent. It is your responsibility to obtain an indemnity from the person for whom you are the agent. Where the buyer is a company, you warrant that the buyer is properly constituted and able to buy the lot and can provide proof of position within the company.

Insurance

Unless otherwise indicated, the seller will continue to be responsible for insuring the property until completion.

DOCUWISE



instant legal

Smarter auction legal pack summaries from **docuwise.com**.
Docuwise extracts the most important points from lengthy
legal packs, providing you with clear, actionable insights
without the need for hours of reading.

strakers





3 Bedroom semi-detached house for modernisation. Situated in a mature residential area of Bradford on Avon. Ideal investment or first time buy.


The accommodation comprises on the ground floor; entrance hall, living room, kitchen/dining room, side passage, store/utility and WC. On the first floor; landing, 2 double bedrooms, 3rd bedroom and bathroom. The property has double glazing and gas heating.


The front garden is laid mainly to lawn with pathway to front door and driveway providing off road parking. The large rear garden is laid mainly to lawn providing potential to extend (subject to consents).

01 

42 Churches 
Bradford-on-Avon, Wiltshire BA15 1RD

£165,000+ 
Guide Price (Plus Fees*)

 Energy Performance Certificate
Band C

 For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



02

33 Maple Close
Little Stoke, Bristol, BS34 6HH

£195,000+
Guide Price (Plus Fees*)

3 Bedroom semi-detached house for modernisation and on the market for the first time in over 50 years. Situated in a secluded position with garage and parking at the rear. Good access to motorway and train station.

The accommodation comprises on the ground floor; entrance hall, lounge, dining room and kitchen. On the first floor; landing, 3 bedrooms and a bathroom. There is some gas heating.

The front is away from the road and accessed via a pathway. There is a front garden with side access to an enclosed rear garden which in turn leads to a parking space and garage.

Energy Performance Certificate
Band G

For further details visit
strakers.co.uk or call 01249 765 200

*Please refer to the auction guide with regards to guide and reserve prices.



1 Bedroom purpose built first floor flat for modernisation with a private garden situated in a popular residential area. Ideal investment or first time buy.

The flat comprises; communal entrance hall with stairs to first floor, entrance hall, living/dining room, kitchen, bedroom and bathroom. The flat has double glazing and gas heating.

There is a communal parking area to the rear of the property. In good order the flat should achieve rental in the region of £9,600 per annum.

The flat is held on a new 999 year long lease and further details will be available in the legal pack.

03

33a Sheldon Road
Chippenham, Wiltshire SN14 0BP

£65,000+
Guide Price (Plus Fees*)

Energy Performance Certificate
Band C

For further details visit
strakers.co.uk or call 01249 652 717

*Please refer to the auction guide with
regards to guide and reserve prices.



04

33 Sheldon Road
Chippenham, Wiltshire SN14 0BP

£65,000+
Guide Price (Plus Fees*)

1 Bedroom purpose built ground floor flat for modernisation with a private garden situated in a popular residential area. Ideal investment or first time buy.

The flat comprises; communal entrance hall, entrance hall, living/dining room, kitchen with door to the garden, bedroom and bathroom. The flat has double glazing and gas heating.

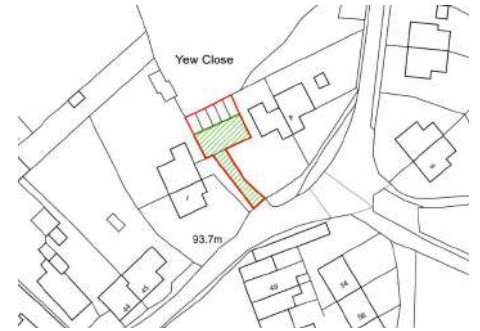
The rear garden is laid mainly to lawn with outside store cupboard. There is a communal parking area to the rear of the property. In good order the flat should achieve a rental income in the region of £9,600pa.

The flat is held on a new 999 year long lease and further details will be available in the legal pack.

Energy Performance Certificate
Band C

For further details visit
strakers.co.uk or call 01249 652 717

*Please refer to the auction guide with regards to guide and reserve prices.



5 Garages in a single block and located in a quiet residential estate in a rural location. The garages have up and over doors and a large forecourt area to the front for further parking. Some adjoining and adjacent properties have access rights over the land. The sale includes the access from the road.

The extent of the garages is shown edged red for identification purposes only on the plan.

Witham Friary is a small and picturesque Somerset village set within beautiful countryside between Frome and Bruton. At the heart of the village are the welcoming Seymour Arms and the village hall, which hosts community events.

05

5 Garages at Yew Close
Witham Friary, Frome, Somerset BA11 5HF

£20,000+
Guide Price (Plus Fees*)

Energy Performance Certificate
N/A

For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



Single block of 5 garages situated in the heart of the town and adjoining residential properties. Also included in the sale is an area of forecourt and verge. Adjoining properties have retained rights over the area hatched green and the garages have retained rights over the land hatched blue.

The extent of the garages is shown edged red for identification purposes only on the plan.

Frome is a historic market town, just under 13 miles from Bath and surrounded by beautiful countryside. The town has many amenities, including good schools, two theatres, a cinema, and a station with rail links to Bath, Bristol and London Paddington.

06

5 Garages at Selwood Road
Frome, Somerset BA11 3BT

£20,000+
Guide Price (Plus Fees*)

Energy Performance Certificate
N/A

For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



07

10 Garages at Queens Road
Frome, Somerset BA11 1HF

£30,000+
Guide Price (Plus Fees*)

10 Garages situated in a single block and located in a residential estate and close to residential properties. The garages have 'up and over' doors and a forecourt to the front. Excellent investment potential.

The extent of the garages is shown edged red for identification purposes only on the plan. Neighbouring properties have retained rights over the land hatched green.

Frome is a historic market town, just under 13 miles from Bath and surrounded by beautiful countryside. The town has many amenities, including good schools, two theatres, a cinema, and a station with rail links to Bath, Bristol and London Paddington.

Energy Performance Certificate
N/A

For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.

just the job

Our property management team can organise works and provide competitive quotes for any maintenance services required, either as a one off or on a regular basis. No job too big or small, just give us a call... (milk two sugars, ta).

Property Management

01380 721 368
propertymanagement@strakers.co.uk






Spacious 2 bedroom end-terrace bungalow situated on the outskirts of the market town of Melksham. The property is in need of modernisation throughout. Ideal investment or downsize.


The accommodation comprises; entrance hall, living room, kitchen, snug, utility cupboard, shower room (in first fix stage), 2 bedrooms and a shower room. The property has double glazing and gas heating.


The front garden is laid to gravel with driveway to the side. Further side gardens are laid to pavements and enclosed by a dwarf wall.

08 

32 Padfield Gardens 
Melksham, Wiltshire SN12 6EQ

£180,000+ 
Guide Price (Plus Fees*)

 Energy Performance Certificate
Band D

 For further details visit
strakers.co.uk or call 01249 712 039

*Please refer to the auction guide with
regards to guide and reserve prices.



09

Flat 3, 14 Market Place
Chippenham, Wiltshire SN15 3HJ

£55,000+
Guide Price (Plus Fees*)

1 Bedroom top floor apartment situated in central Chippenham close to numerous amenities and within easy reach of the mainline railway station. Ideal investment. Grade II listed.

The accommodation comprises, communal entrance hallway, flat hallway, open plan living room/kitchen, double bedroom and bathroom. The apartment has sash windows and electric heating. On street parking available on nearby streets.

The flat is currently let at £7,200 per annum with scope to increase this. It is leasehold with a 999 year lease commencing 2016. Currently there are no ground rent or service charges.

Energy Performance Certificate
Band D

For further details visit
strakers.co.uk or call 01249 652 717

*Please refer to the auction guide with regards to guide and reserve prices.



Double fronted 2 bedroom end terrace cottage in need of modernisation and situated in an area of similar properties.

The accommodation comprises on the ground floor; sitting room, dining room, kitchen, rear hall and cloakroom. On the first floor; landing, 2 bedrooms and a bathroom. There is gas heating.

At the rear is a pretty, elevated landscaped garden with steps up to a lawn with flower and shrub borders. A shared side access to the front.

Would be a great first time buy or investment property.

10

56 Pound Street
Warminster, Wiltshire BA12 8NW

£126,000+
Guide Price (Plus Fees*)

Energy Performance Certificate Band D

For further details visit strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



A spacious detached public house situated in a rural position with residential dwellings in the vicinity. The pub has been closed for about 6 years and has now fallen into disrepair. Potential for conversion to residential (subject to consents).

The idyllic hamlet of East Woodlands lies about 1 mile south of the A361 and is approached via country lanes. The hamlet backs on to the Longleat Estate and enjoys easy access to wonderful countryside and woodland. There is a village hall and church. The market town of Frome is approximately 2 miles away and offers a comprehensive range of amenities as well as a regular artisan market and rail connections to Bristol and Weymouth.

The World Heritage Site of Bath is 16 miles to the north and provides a wide range of cultural, leisure and business amenities and a regular rail service to London Paddington. There are a number of excellent schools within reach of the property.

The property has spacious accommodation over 2 floors with an internal floor area of about 268m² (2,885ft²) and comprising on the ground floor; entrance porch, 2 bar lounges both with attractive fireplaces, conservatory, kitchen, store rooms, beer cellar and toilets. On the first floor; landing, 4 bedrooms and a bathroom, the rooms provide views over the surrounding countryside.


At the front there is a large parking area and raised garden, a side access leads around to a pleasant garden laid to lawn with mature shrubs and trees. Dilapidated shed to one side.

Included in the sale is a parcel of the paddock to the rear of the property and the extent of the whole property is shown edged red for identification purposes only on the aerial photo and measures about 0.60 acre.



11 

Horse and Groom Inn East Woodlands Road 
East Woodlands, Frome, Somerset BA11 5LY

£185,000+ 
Guide Price (Plus Fees*)

* Please refer to the auction guide with regards to guide and reserve prices.



12

Stable Yard at East Woodlands Road
East Woodlands, Frome, Somerset BA11 5LY

£50,000+
Guide Price (Plus Fees*)

Stable yard with dilapidated buildings providing potential for future development (subject to consents).

The yard is situated in a rural position with residential dwellings in the vicinity, it is adjoining the Horse & Groom Inn and is on the edge of the Longleat Estate.

The buildings are a mix of older stone barns with more modern wooden stables plus a garage either side of a concrete yard. There is a parking area to the front and included in the sale is a parcel of the paddock to the rear.

The extent of the whole property is shown edged blue for identification purposes only on the aerial photo and measures about 1.0 acre.

Energy Performance Certificate
N/A

For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



Slightly sloping paddock situated in a rural position on the edge of Longleat estate with residential properties nearby. The paddock adjoins Lot 11: The Horse and Groom Inn and Lot 12: The Stable Yard.

The paddock has road frontage to East Woodlands Lane and a private entrance will need to be created. We understand there is water connected or in the vicinity.

The extent of the paddock is shown edged green for identification purposes only on the aerial photo and measures about 2.25 acre.

13

About 2.25 Acres at East Woodlands Road
East Woodlands, Frome, Somerset BA11 5LY

£25,000+
Guide Price (Plus Fees*)

Energy Performance Certificate
N/A

For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



Level paddock situated in a rural position on the edge of Longleat estate with residential properties nearby.

The paddock has a private entrance from East Woodlands Lane and we understand there is water connected or in the vicinity.

The extent of the paddock is shown edged yellow for identification purposes only on the aerial photo and measures about 3.50 acre.

14

About 3.5 Acres at East Woodlands Road
East Woodlands, Frome, Somerset BA11 5LY

£40,000+
Guide Price (Plus Fees*)

Energy Performance Certificate
N/A

For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



🏠 **15**

📍 **Fourwinds, 4 Eastcott**
Devizes, Wiltshire SN10 4PJ

🏷️ **£165,000+**
Guide Price (Plus Fees*)

2 Bedroom detached timber framed cottage set in a rural position and backing onto fields. In need of renovation with scope for extension to the side and/or rear (subject to planning).

The accommodation comprises on the ground floor; 3 reception rooms, one with large Inglenook fireplace, larder cupboard, kitchen, shower room and cloakroom. On the first floor; landing and 2 bedrooms. There is some solid fuel heating.

The Grade II listed cottage sits at the front of a L-shaped plot which extends to about 0.30 acre with long frontage to the road. Right of access over the adjoining By-way to a parking area at the top of the garden. The garden is overgrown with mature trees, shrubbery beds and derelict outbuildings.

🏠 Energy Performance Certificate
Band F

📄 For further details visit
strakers.co.uk or call 01380 723 451

*Please refer to the auction guide with regards to guide and reserve prices.




3 Bedroom semi-detached house situated in a mature residential area and in need of modernisation throughout. Ideal investment or first time buy.


The accommodation comprises on the ground floor; entrance hall, living room, kitchen, rear hall and bathroom. On the first floor; landing, 2 double bedrooms and 3rd bedroom. The property has double glazing and gas central heating.


There are gardens to the front and side with a pathway to front door and rear garden. Potential to create off road parking (subject to consents). The rear garden is mainly hardstanding. On street parking is available nearby on a 'first come, first served basis'.

16 

8 George Street 
Trowbridge, Wiltshire BA14 8PQ

£135,000+ 
Guide Price (Plus Fees*)

 Energy Performance Certificate
Band D

 For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



17

607 Queens Drive
Swindon, Wiltshire SN3 1AY

£260,000+
Guide Price (Plus Fees*)

Energy Performance Certificate
Band C

For further details visit
strakers.co.uk or call 01249 765 200

5 Bedroom HMO situated in a mature area of Swindon within easy reach of local amenities, GWH hospital and the M4 motorway. The property is currently fully let, generating an annual income of £31,200. Ideal investment.

The accommodation comprises on the ground floor; entrance porch, entrance hall, kitchen/dining room with door to the garden, shower room and 2 bedrooms. On the first floor; landing, 1 bedroom with ensuite, 2 further bedrooms, shower room and separate WC. The property has gas heating and double glazing.

The rear garden is laid mainly to patio with a secure metal garden bicycle shed, the front garden is laid to lawn with pathway to front door. On street parking is available nearby on a 'first come first served' basis.

*Please refer to the auction guide with regards to guide and reserve prices.




Period 3 bedroom cottage in need of modernisation and situated in the popular Quemerford area. Ideal investment.


The accommodation comprises on the ground floor; living/dining room, inner hallway, kitchen, bathroom and utility room. On the first floor; landing and 3 good size bedrooms. The property has partial double glazing.


There is a driveway providing off road parking for 2 cars to the front. The large rear garden is laid mainly to lawn with a range of mature shrubs and backing on to countryside. Several garden sheds.


We have been advised the property has spray foam insulation in the loft.

18 

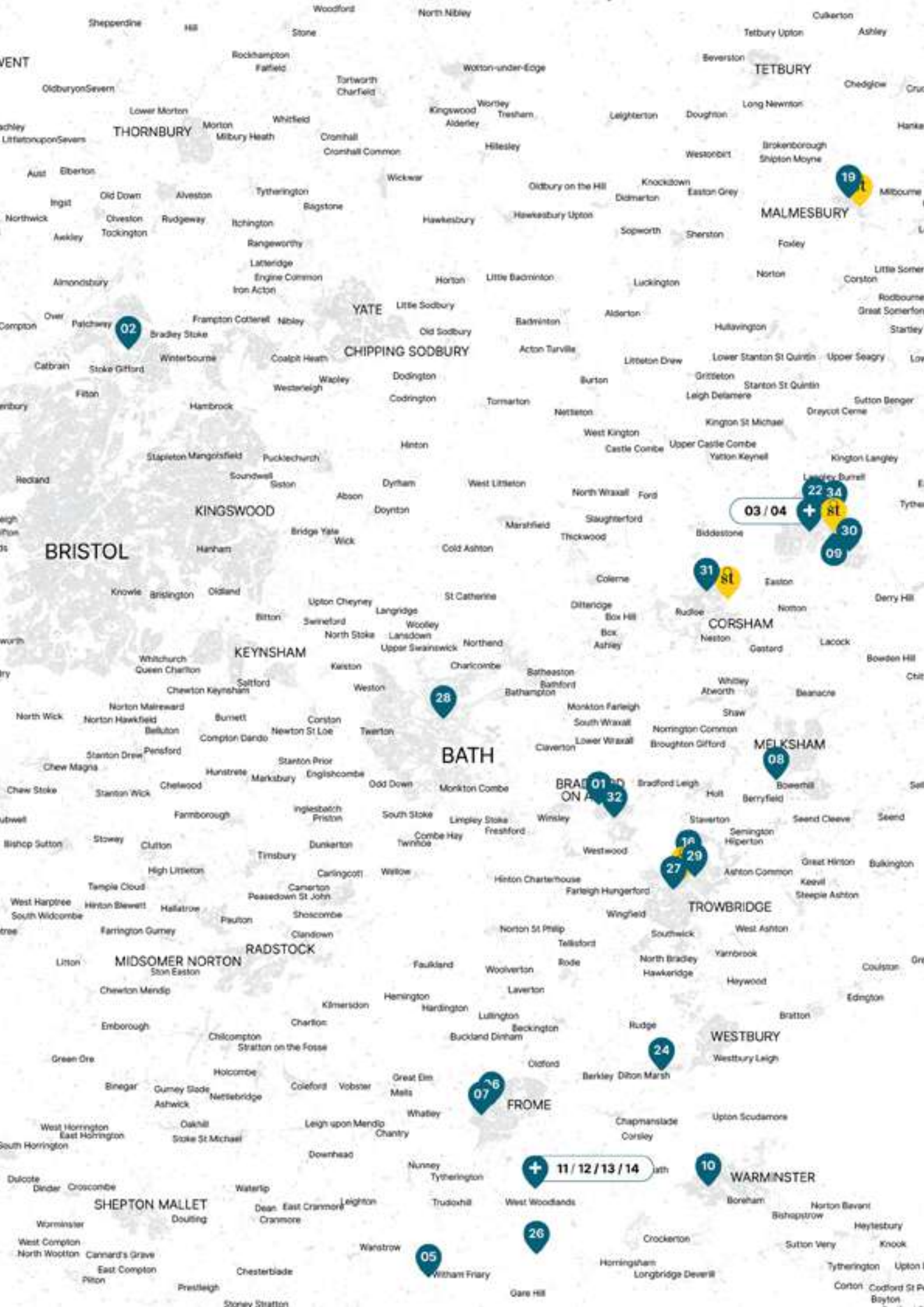
191 Quemerford 
Calne, Wiltshire SN11 8JX

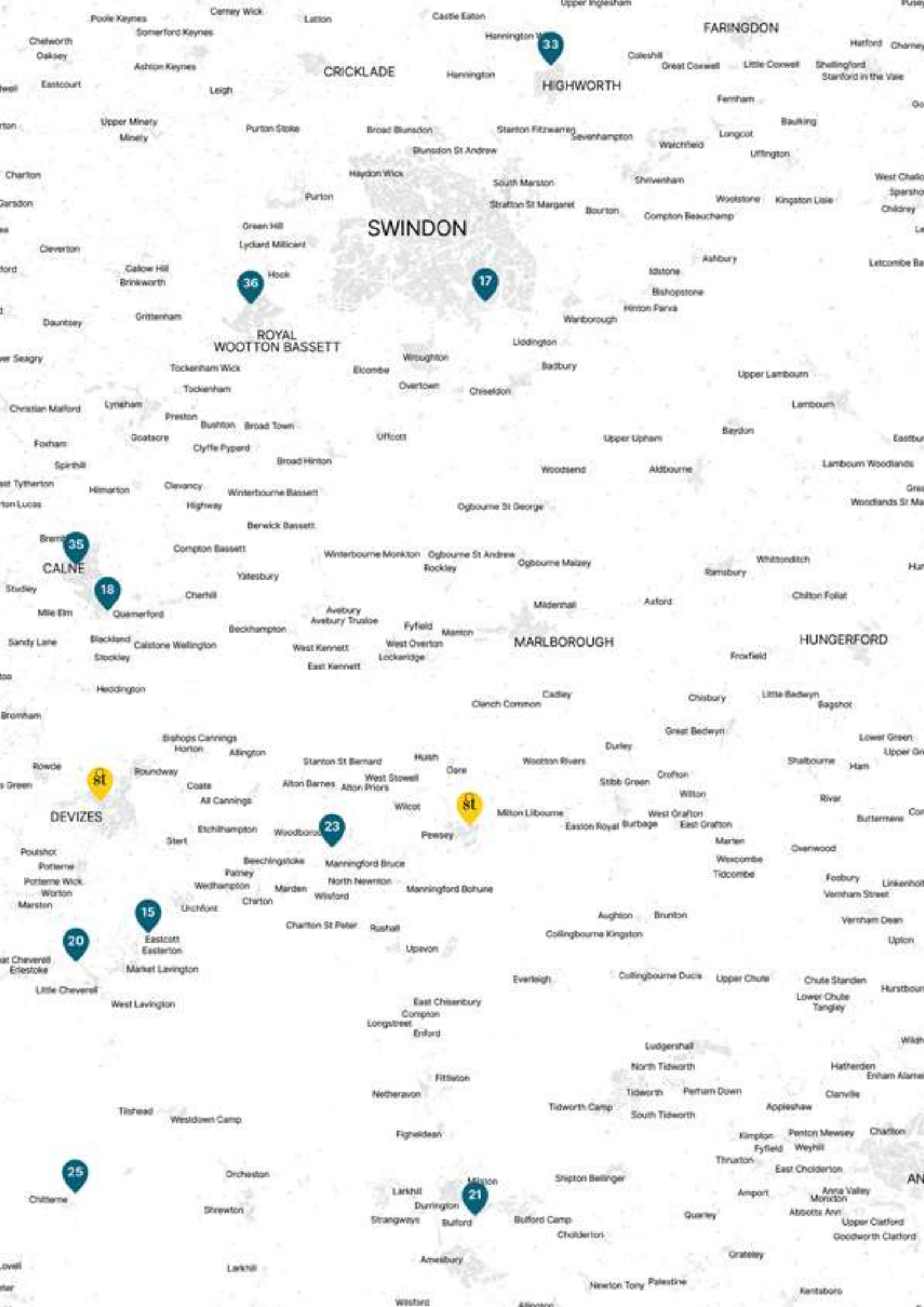
£175,000+ 
Guide Price (Plus Fees*)

 Energy Performance Certificate
Band E

 For further details visit
strakers.co.uk or call 01249 652 717

*Please refer to the auction guide with regards to guide and reserve prices.







19

9 Hobbes Close
Malmesbury, Wiltshire SN16 0DA

£115,000+
Guide Price (Plus Fees*)

3 Bedroom semi-detached house of non-standard construction for modernisation. Situated in a mature residential area in the popular market town of Malmesbury. Ideal investment.

The accommodation comprises on the ground floor; entrance hall, living room and kitchen/dining room. On the first floor; landing, 3 bedrooms and a bathroom. There is double glazing and gas heating.

The front garden is laid to lawn with potential to create off road parking (subject to consents) and side access to the large rear garden which is laid to lawn and patio with an outside store.

In good order the property should achieve a rental income of about £14,400 per annum.

Energy Performance Certificate
Band D

For further details visit
strakers.co.uk or call 01666 829 292

*Please refer to the auction guide with regards to guide and reserve prices.





Parcel of land on the outskirts of the village and adjoining residential property. Secluded location about 0.78 acre.


The land which is slightly sloping in a south westerly direction down towards a stream at the end, is fully enclosed and has access from the village road. It is mainly grassed with an abundance of mature trees. There is a useful thatched barn on the land. We understand there is metered water to the land and other mains services are available in the vicinity.


The extent of the land is shown edged red for identification purposes only on the plan.

20 

Petoc Tigley, Land at Low Road 
Little Cheverell, Devizes, Wiltshire SN10 4JZ

£27,000+ 
Guide Price (Plus Fees*)

 Energy Performance Certificate
N/A

 For further details visit
strakers.co.uk or call 01380 723 451

*Please refer to the auction guide with regards to guide and reserve prices.



21

Chapel Cottage & Bulford Chapel, Watergate Lane
Bulford, Wiltshire SP4 9DY

£190,000+
Guide Price (Plus Fees*)

3 Bedroom cottage with adjoining Chapel both in need of modernisation with future development potential (subject to planning).

The cottage comprises on the ground floor; entrance hall, sitting room, kitchen and bathroom. On the first floor; landing and 3 bedrooms. The cottage has double glazing, electric heating and an internal floor area of about 71m² (764ft²).

The Grade II listed Chapel comprises; entrance hall, WC, worship area with mezzanine over, kitchen and office. Internal floor area of 120m² (1,288ft²).

There are garden areas to the front and a small courtyard to the rear with stores.

Energy Performance Certificate
Band G

For further details visit
strakers.co.uk or call 01249 765 200

*Please refer to the auction guide with regards to guide and reserve prices.



3 Bedroom mid-terrace house for modernisation and situated in a mature residential area within easy reach of the town centre with its numerous amenities.

The accommodation comprises on the ground floor; entrance hall, living room, kitchen and utility room with door to the garden. On the first floor; landing, 2 good size bedrooms, 3rd bedroom and a bathroom. The property has double glazing and gas central heating.

Externally the front garden is laid to lawn with potential to create off road parking (subject to consents). The large rear garden is laid to patio and lawn with shrub borders. There is on street parking available on a 'first come first served' basis.

22

54 Downing Street
Chippenham, Wiltshire SN14 0AA

£130,000+
Guide Price (Plus Fees*)

Energy Performance Certificate
Band D

For further details visit
strakers.co.uk or call 01249 652 717

*Please refer to the auction guide with regards to guide and reserve prices.



🏠 **23**

📍 **23 Broad Street**
Beechingstoke, Pewsey, Wiltshire SN9 6HP

🏷️ **£150,000+**
Guide Price (Plus Fees*)

2 Bedroom timber framed detached chalet bungalow situated in the popular village of Beechingstoke and in need of modernisation. Potential to extend/redevelop (subject to consents).

The accommodation comprises on the ground floor; entrance hall, living room, dining room, kitchen, utility, rear hallway, shower room and bedroom. On the first floor; large dual aspect bedroom. The property has double glazing and oil fired central heating.

The front garden is laid mainly to gravel with flower bed borders. Large tarmac driveway for several cars leading to timber garage/workshop. The rear garden is mainly laid to gravel and paving slabs and overlooking farmland.

🏠 Energy Performance Certificate
Band E

📄 For further details visit
strakers.co.uk or call 01672 551 154

*Please refer to the auction guide with regards to guide and reserve prices.




4 Bedroom semi-detached house for modernisation. Situated on a good size plot in the popular village of Dilton Marsh. Ideal investment or first time buy.


The accommodation comprises on the ground floor; entrance hall, dual aspect living room, dining room with doors to the garden, kitchen, rear hallway and bathroom. On the first floor; landing and 4 bedrooms. The property has double glazing and gas heating.


The large front garden is laid mainly to lawn with mature trees and driveway parking. The fully enclosed rear garden is laid mainly to lawn with metal garden shed. Potential to extend to the side (subject to consent).

24 

80 High Street 
Dilton Marsh, Westbury, Wiltshire BA13 4DY

£160,000+ 
Guide Price (Plus Fees*)

 Energy Performance Certificate
Band D

 For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



🏠 **25**

📍 **15 & 16 Abdon Close**
Chitterne, Warminster, Wiltshire BA12 0LB

🏠 **£145,000+**
Guide Price (Plus Fees*)

Spacious semi-detached property divided into 2 x 2 bedroom flats, both in need of modernisation. Potential to convert to a house (subject to consents).

Each flat comprises; personal entrance hall, lounge, kitchen, 2 bedrooms and a bathroom. There is double glazing and electric heating.

There is un-allocated parking for the properties and a front garden. Side access leads to a large rear garden on different levels which backs onto fields. The garden is a mix of lawn and patio, with scope to extend the property (subject to consents).

🏠 Energy Performance Certificate
Band D&D

🏠 For further details visit
strakers.co.uk or call 01380 723 451

*Please refer to the auction guide with regards to guide and reserve prices.



2 Bedroom detached cottage situated in a rural position backing onto a wooded copse. In need of modernisation with scope to extend.

The cottage comprises on the ground floor; living room with dual aspect windows and lovely fireplace, openings through to a kitchen/breakfast room and a conservatory. On the first floor; landing, 2 double bedrooms and a bathroom. There is double glazing and electric heating.

There is a hardstanding parking area and various garden areas mainly laid to lawn with mature shrubs and borders. Useful stone outbuilding and scope for extending the cottage to the rear/side (subject to planning). The extent of the property measures about 0.2 acre.

26

Forest Cottage, 60 St. Algars
West Woodlands, Frome, Somerset BA11 5ER

£220,000+
Guide Price (Plus Fees*)

Energy Performance Certificate
Band E

For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.



27

95a, 95b Newtown, Flat 1 & Flat 2, 95 Newtown
Trowbridge, Wiltshire BA14 0BB

£325,000+
Guide Price (Plus Fees*)

Freehold investment opportunity comprising 4 flats, fully let, producing £37,740pa. Situated in an established residential area close to the town centre and railway station.

The accommodation comprises 2x two bedroom flats each with living room, kitchen, 2 bedrooms and bathroom. 1x two bedroom flat with kitchen/living room, 2 bedrooms and bathroom. 1x one bedroom flat with living room, kitchen, bedroom and bathroom. The flats are in generally good order, flats 1,2 and 95b have gas central heating with 95a electric heating and all are double glazed.

95a, 95b and flat 1 have an allocated parking space to the rear with further on street parking available nearby on a 'first come first served' basis.

Energy Performance Certificate
Band C

For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.




1 Bedroom second floor apartment situated in central Bath within easy reach of numerous amenities and in need of modernisation.


The accommodation comprises; communal entrance hall with stairs to second floor; entrance hall, living/dining room, kitchen/breakfast room, large bedroom and bathroom. There is a separate storage cupboard outside the apartment. There are sash windows and electric heating.


Permit parking on a 'first come first served' basis. In good order the Grade II listed apartment could generate an annual income in the region of £9,000 per annum.


The property has a 999 year lease from 2003 with a service charge of £5,685pa.

28 

Second Floor Flat, 36 Broad Street 
Bath, BA1 5LP

£90,000+ 
Guide Price (Plus Fees*)

 Energy Performance Certificate
Band E

 For further details visit
strakers.co.uk or call 01249 712 039

*Please refer to the auction guide with
regards to guide and reserve prices.



🏠 **29**

📍 **2 Polebarn Gardens, Polebarn Road**
Trowbridge, Wiltshire BA14 7EW

🏷️ **£140,000+**
Guide Price (Plus Fees*)

3 Bedroom semi-detached house in need of modernisation and in a quiet cul-de-sac location within a short walk of Trowbridge town centre. Ideal investment or first time buy.

The accommodation comprises on the ground floor; entrance hall, living room, dining room, kitchen and WC. On the first floor; landing, 2 double bedrooms, 3rd bedroom and bathroom. The property has electric heating and part double glazing.

The property has a small grass area to the front and pathway to front door. The large rear garden is laid mainly to lawn with gated side access and 2 brick built stores. The property has 1 allocated parking space.

🏠 Energy Performance Certificate
Band E

📄 For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with regards to guide and reserve prices.




3 Bedroom end-terrace house for modernisation situated in a mature residential area within easy reach of the town centre. Ideal investment or first time buy.


The accommodation comprises on the ground floor; entrance hall, living room, kitchen, rear hall, WC and store room. On the first floor; landing, 3 bedrooms and a bathroom. The property has double glazing and gas central heating.


The front garden is laid to patio with potential to create off road parking (subject to consent) and pathway to front door. Gated side access leads to the large rear garden which is laid mainly to lawn. There is on street parking available on a 'first come first served' basis.

30 

204 Wood Lane 
Chippenham, Wiltshire SN15 3EE

£120,000+ 
Guide Price (Plus Fees*)

 Energy Performance Certificate
TBC

 For further details visit
strakers.co.uk or call 01249 652 717

*Please refer to the auction guide with regards to guide and reserve prices.



🏠 **31**

📍 **13 Weller Road**
Corsham, Wiltshire SN13 0AL

🏷️ **£80,000+**
Guide Price (Plus Fees*)

Spacious purpose built 2 bedroom, first floor flat for modernisation. Ideal investment or first time buy.

The accommodation comprises; entrance hall, living room, kitchen, two double bedrooms and bathroom. The flat has double glazing and gas heating. There is a small shared balcony area and a fire escape at the rear.

Externally there is on street parking available on a 'first come first served' basis. Potential annual income in good order of approximately £10,200pa.

Leasehold - a new 999 lease will be created and further details will be available prior to the auction.

🏠 Energy Performance Certificate
TBC

📄 For further details visit
strakers.co.uk or call 01249 712 039

*Please refer to the auction guide with regards to guide and reserve prices.



A pair of terraced houses for modernisation situated in a quiet road just a short walk to Bradford on Avon town centre. Ideal investment and being sold together as one Lot.

The accommodation on the ground floor of both properties comprises; entrance hall, living room and kitchen with door to the garden. The first floor comprises, landing, 2 or 3 bedrooms and a bathroom to each property. Both properties have double glazing and gas central heating.

Both houses have small courtyard gardens with a useful undercroft storage areas. Parking is available in nearby roads on a 'first come, first served basis'.

32

31-32 St. Margarets Hill
Bradford-on-Avon, Wiltshire BA15 1DP

£400,000+
Guide Price (Plus Fees*)

Energy Performance Certificate
Band D&D

For further details visit
strakers.co.uk or call 01225 617 030

*Please refer to the auction guide with
regards to guide and reserve prices.



33

Unit 14 Blackworth Industrial Estate
Highworth, Swindon, Wiltshire SN6 7NA

£25,000+
Guide Price (Plus Fees*)

Modern industrial unit with offices in popular trading area being sold with vacant possession. About 76.8m² (826ft²) overall. Ideal investment opportunity or owner occupier.

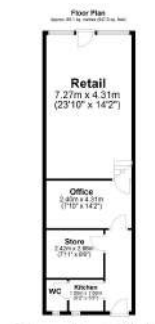
The single storey unit has an overall frontage of 8.27m and depth of 9.06m. A small section has been partitioned off to create a kitchen and cloakroom. There is also an entrance hall off the personal front door. The unit has a height at the front of about 5m and the roller door is just over 4m high. There is mains drainage and water along with three phase electrics.

The leasehold unit has 56 years remaining on the lease. There may be an option to extend the head lease for the whole estate for a further 25 year term.

Energy Performance Certificate
Band D

For further details visit
strakers.co.uk or call 01249 765 200

*Please refer to the auction guide with regards to guide and reserve prices.



Ground floor vacant retail shop unit within walking distance of the town centre. In need of modernisation.

The shop is the central unit of 3 and there are flats over. The shop comprises external steps up to front retail shop, steps to rear hall with storeroom, kitchen area with WC. The shop has an internal floor area of about 60m² (647ft²).

There is a rear access with unloading space and bin stores. Off street parking is available on adjoining streets. Staircase access to the flat roof over the rear of the shop.

The shop has 57 years remaining on the lease with a ground rent of £10pa.

34

18b New Road
Chippenhams, Wiltshire SN15 1HJ

£25,000+
Guide Price (Plus Fees*)

Energy Performance Certificate Band D

For further details visit strakers.co.uk or call 01249 652 717

*Please refer to the auction guide with regards to guide and reserve prices.



🏠 **35**

📍 **70 North End**
Calne, Wiltshire SN11 9DJ

🏷️ **£120,000+**
Guide Price (Plus Fees*)

Older style 2 bedroom mid-terrace house for modernisation situated within easy reach of Calne town centre with its numerous amenities. Ideal investment or first time buy.

The accommodation comprises on the ground floor; entrance hall, living room, kitchen/dining room and a bathroom. On the first floor; landing, 2 bedrooms. The property has double glazing and gas central heating.

Externally the front garden is laid to gravel with pathway to front. The fully enclosed large rear garden is laid to lawn with garden store and gated rear access. Parking is available on nearby streets.

🏠 Energy Performance Certificate
TBC

📄 For further details visit
strakers.co.uk or call 01249 652 717

*Please refer to the auction guide with regards to guide and reserve prices.




2 Bedroom mid-terrace bungalow in need of minor updating and situated within easy reach of Royal Wootton Bassett town centre with its numerous amenities.

The accommodation comprises; entrance hall, kitchen, dual aspect living room, 2 bedrooms and a shower room. The property has double glazing and gas heating.

The front garden is mainly laid to gravel with pathway to front door and a useful store. At the rear is an area of lawn enclosed by hedges. On street parking is available nearby on a 'first come first served' basis.


36 


44 Lime Kiln 

Royal Wootton Bassett, Wiltshire SN4 7HF

£120,000+ 

Guide Price (Plus Fees*)

 Energy Performance Certificate Band D

 For further details visit strakers.co.uk or call 01249 765 200

*Please refer to the auction guide with regards to guide and reserve prices.

invested

This case study demonstrates how bridging finance helped transform a run-down auction property purchase into a modern, well-presented buy-to-let property. It is a great example of how investors can acquire a property that mortgage lenders would not consider suitable and turn it into a reliable income producing asset.

The Challenge

Our clients, Ellie & Jake, spotted a run-down residential property at auction that needed a lot of love. It had everything from trees growing inside, to major damp issues and so a standard mortgage was not an option. Still, the location, price and potential made it an exciting opportunity.

They secured the property for £168,000 (which was slightly over the guide price) and, as with most auction transactions, they had to complete within a 28-day deadline.

Not only did they require the funds to buy the property, but they also needed money for some of the refurbishments.

The Solution Bridging Finance

We put together a tailored bridging loan solution that committed to lend in the timescales required and on a property in its current condition.

Fast completion: Everything was approved and wrapped up within the auction timeframe.

Flexible approach: The lender focused on what the property could be worth after the work, not just its current state.

Refurbishment funding included: The loan covered some of the renovation costs

Interest roll-up: No monthly payments during the refurbishment helped focus spend on the project.

This enabled the clients to secure a bargain property, have the funds to transform it and have it available to rent as quickly as possible.

The Exit Strategy Buy-to-Let Refinance

As soon as the refurbishment was nearing completion, the property was revalued at a significantly higher figure, reflecting the improvements made and the fact it was now habitable.

We then arranged a buy-to-let mortgage based on the new market value, projected rental income and the borrowers' long-term investment strategy.

This refinance allows the clients to repay the bridging loan in full and release equity from the uplifted value to replenish their savings.

Conclusion

This project demonstrates how the right funding strategy can turn a distressed property into a profitable long-term investment.

Please note

Your property may be repossessed if you do not keep up repayments on a mortgage or any debt secured on it.



SOLD



LET





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strakers

GLOSSARY

The laws of England and Wales apply to the conditions, and YOU, WE, the SELLER and the BUYER all submit to the jurisdiction of the courts of England and Wales.

Wherever it makes sense:

- 'month' means calendar month
- singular words can be read as plurals, and plurals as singular words
- a 'person' includes a corporate body
- references to legislation and regulations are to that legislation and those regulations as modified or re-enacted by the date of the auction or the contract date (as applicable)
- references to official guidance and procedures and to the recommendations of a supervisory body are to that guidance and those procedures and recommendations as at the date of the auction or the contract date (as applicable) and
- where the following words appear in small capitals, they have the specified meanings.

ACTUAL COMPLETION DATE

The date when COMPLETION takes place or is treated as taking place for the purposes of apportionment and calculating interest.

ADDENDUM

An amendment or addition to the CONDITIONS, to the PARTICULARS, or to both, whether contained in a supplement to the CATALOGUE or the PARTICULARS, or by a written notice from the AUCTIONEERS on the WEBSITE or by email, or by an announcement at the AUCTION.

AGREED COMPLETION DATE

Subject to CONDITION G9.3:

(a) the date specified in the SPECIAL CONDITIONS; or (b) if no date is specified, 20 BUSINESS DAYS after the CONTRACT DATE; but if that date is not a BUSINESS DAY the first subsequent BUSINESS DAY.

AML

Anti-money laundering, an expression that includes all laws, regulations and procedures designed to check that money and assets are not the proceeds of crime nor to be used in terrorism.

AML INFORMATION

Information about YOUR identity, that of the BUYER (if not you), the source of funds and otherwise sufficient to satisfy us that there is unlikely to be any breach of AML REGULATIONS if you bid at the AUCTION, or the BUYER pays a DEPOSIT, or the BUYER buys a LOT.

AML REGULATIONS

AML regulations at the date of the AUCTION (whether legal requirements, official guidance or recommendations of a supervisory body) to the extent that they must or should be complied with by the AUCTIONEER or (in addition) apply to AUCTIONS and transactions governed by the CAC.

APPROVED FINANCIAL INSTITUTION

Any bank or building society that is regulated by a competent UK regulatory authority or is otherwise acceptable to the AUCTIONEERS.

ARREARS

Arrears of rent and other sums due under the TENANCIES and still outstanding on the ACTUAL COMPLETION DATE.

ARREARS SCHEDULE

The ARREARS SCHEDULE (if any) forming part of the SPECIAL CONDITIONS.

AUCTION

The auction advertised in the CATALOGUE or on the WEBSITE.

AUCTION CONDUCT CONDITIONS

The conditions so headed, including any extra AUCTION CONDUCT CONDITIONS.

AUCTIONEERS

The auctioneers at the AUCTION.

BUSINESS DAY

Any day except (a) Saturday or Sunday or (b) a bank or public holiday in England and Wales.

BUYER

The person who agrees to buy the LOT or, if applicable, that person's personal representatives: if two or more are jointly the BUYER their obligations can be enforced against them jointly or against each of them separately.

CATALOGUE

The CATALOGUE for the AUCTION as it exists at the date of the AUCTION (or, if the CATALOGUE is then different, the date of the CONTRACT) including any ADDENDUM whether printed or made available electronically.

COMPLETION

Unless the SELLER and the BUYER otherwise agree, the occasion when they have both complied with the obligations under the CONTRACT that they are obliged to comply with prior to completion, and the amount payable on completion has been unconditionally received in the SELLER'S conveyancer's client account (or as otherwise required by the terms of the CONTRACT).

CONDITION

One of the AUCTION CONDUCT CONDITIONS or SALE CONDITIONS.

CONTRACT

The CONTRACT by which the SELLER agrees to sell and the BUYER agrees to buy the LOT.

CONTRACT DATE

The date of the AUCTION or, if the LOT is sold before or after the AUCTION: (a) the date of the SALE MEMORANDUM signed by both the SELLER and BUYER; or (b) if CONTRACTS are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement to exchange made by telephone, fax or email the date of exchange is the date on which both parts have been signed and posted or otherwise placed beyond normal retrieval.

DOCUMENTS

Documents of title including, if title is registered, the entries on the register and the title plan and other documents listed or referred to in the SPECIAL CONDITIONS relating to the LOT (apart from FINANCIAL CHARGES).

EXTRA GENERAL CONDITIONS

Any CONDITIONS added or varied by the AUCTIONEERS starting at CONDITION G30.

FINANCIAL CHARGE

A charge to secure a loan or other financial indebtedness (but not including a rentcharge or local land charge).

GENERAL CONDITIONS

The SALE CONDITIONS, headed 'General conditions of sale', including any EXTRA GENERAL CONDITIONS.

INTEREST RATE

If not specified in the SPECIAL CONDITIONS, the higher of 6% or 4% above the base rate from time to time of Barclays Bank plc. The interest rate will also apply to any judgment debt, unless the statutory rate is higher.

LOT

Each separate property described in the CATALOGUE or (as the case may be) the property that the SELLER has agreed to sell and the BUYER to buy (including chattels, if any).

OLD ARREARS

ARREARS due under any of the TENANCIES that are not "new tenancies" as defined by the *Landlord and Tenant (Covenants) Act 1995*.

PARTICULARS

The section of the CATALOGUE or the WEBSITE that contains descriptions of each LOT (as varied by any ADDENDUM).

PRACTITIONER

An insolvency practitioner for the purposes of the *Insolvency Act 1986* (or, in relation to jurisdictions outside the UK, a person undertaking a similar role).

PRICE

The price (exclusive of VAT) that the BUYER agrees to pay for the LOT.

READY TO COMPLETE

Ready, willing and able to complete: if COMPLETION would enable the SELLER to discharge all FINANCIAL CHARGES secured on the LOT that have to be discharged by completion, then those outstanding FINANCIAL CHARGES do not prevent the SELLER from being ready to complete.

SALE CONDITIONS

The GENERAL CONDITIONS as varied by any SPECIAL CONDITIONS or ADDENDUM, but no condition is a SALE CONDITION to the extent that it purports to vary, exclude or replace any AUCTION CONDUCT CONDITION (or all of them) unless that condition has been specifically agreed in writing with the AUCTIONEERS before the date of the AUCTION.

SALE MEMORANDUM

The form so headed (whether or not set out in the CATALOGUE) in which the terms of the CONTRACT for the sale of the LOT are recorded.

SELLER

The person selling the LOT. If two or more are jointly the seller, their obligations can be enforced against them jointly or against each of them separately.

SPECIAL CONDITIONS

Those of the SALE CONDITIONS so headed that relate to the LOT.

TENANCIES

Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

TENANCY SCHEDULE

The schedule of TENANCIES (if any) forming part of the SPECIAL CONDITIONS.

TRANSFER

Transfer includes a conveyance or assignment (and 'to transfer' includes 'to convey' or 'to assign').

TUPE

The *Transfer of Undertakings (Protection of Employment) Regulations 2006*.

VAT

Value added tax or other tax of a similar nature.

VAT OPTION

An option to tax.

WE (and US and OUR)

The AUCTIONEERS.

WEBSITE

The AUCTIONEERS' website, which includes copies of the CATALOGUE and the PARTICULARS and details of the AUCTION.

YOU (and YOUR)

Someone who has seen the CATALOGUE or WEBSITE or who attends or bids at or otherwise participates in the AUCTION, whether or not a BUYER.

Additions to the Glossary**ADMINISTRATION FEE**

An ADMINISTRATION FEE (the amount of which will be specified on a LOT by LOT basis within the PARTICULARS and/or the SPECIAL CONDITIONS of sale) must be paid (or secured by way of a hold on a credit/debit card) in advance of the AUCTION as part of the AUCTION ENTRANCE FEE. If YOU are not the SUCCESSFUL BIDDER, then the AUCTION ENTRANCE FEE will be refunded to you.

AUCTION ENTRANCE FEE

An AUCTION ENTRANCE FEE is required for each LOT that YOU wish to bid on and is comprised of the ADMINISTRATION FEE as well as the BIDDER SECURITY FEE (should YOU be the SUCCESSFUL BIDDER). It must be secured in advance either by way of bank TRANSFER or a hold being made on a credit or debit card. Where YOU have not made a SUCCESSFUL BID in relation to the LOT the AUCTION ENTRANCE FEE will be released to YOU if YOU provided it via bank/electronic TRANSFER or released back to YOU if a hold was placed on the funds via the online payment system.

AUCTION OPERATION GUIDE

A document(s) that outlines the AUCTION process in its entirety, for both BUYERS and SELLERS. The document can be found on the AUCTIONEER'S WEBSITE or on request.

BIDDER SECURITY FEE

The BIDDER SECURITY FEE forms part of the AUCTION ENTRANCE FEE and if YOU are the SUCCESSFUL BIDDER it will go on to form part of the DEPOSIT.

DEPOSIT

The DEPOSIT is a sum of money (usually 10% of the SALE PRICE) calculated at the fall of the electronic gavel that YOU must pay to the AUCTIONEER if YOU are the SUCCESSFUL BIDDER within 2 business days or as specified in the PARTICULARS of sale or AUCTION OPERATION GUIDE, or other such documents that the AUCTIONEER may specify. This payment must be made via bank or electronic TRANSFER, taking into account any amount paid already by the BIDDER SECURITY FEE.

ONLINE BIDDING PROCESS

The method and processes that allow a BIDDER to bid at the AUCTION online as described on the AUCTIONEERS' WEBSITE.

RESERVE

The RESERVE is the minimum amount that the auctioneer is authorised to sell the LOT at. It is subject to change and will not normally be disclosed.

SUCCESSFUL BID (AND SUCCESSFUL BIDDER)

The highest bid at the fall of the electronic gavel that will win the LOT for the BIDDER, providing that the BID is at or above the RESERVE.

AUCTION CONDUCT CONDITIONS

Words in small capitals have the special meanings defined in the glossary.

A1 Introduction

A1.1 The AUCTION CONDUCT CONDITIONS apply wherever the LOT is located.

A1.2 If you make a bid for a lot or otherwise participate in the AUCTION, it is on the basis that you accept these AUCTION CONDUCT CONDITIONS. They govern OUR relationship with YOU. They can be varied only if WE specifically agree to the variation in writing before the date of the AUCTION.

A2 OUR role

A2.1 As agents for each SELLER WE have authority to

- prepare the CATALOGUE and particulars from information supplied by or on behalf of each SELLER
- offer each LOT for sale
- sell each LOT
- receive and hold DEPOSITS
- sign each SALE MEMORANDUM and
- treat a CONTRACT as repudiated if the BUYER fails to sign a SALE MEMORANDUM or pay a DEPOSIT as required by these AUCTION CONDUCT CONDITIONS or fails to provide AML INFORMATION.

A2.2 OUR decision on the conduct of the AUCTION is final.

A2.3 WE may cancel the AUCTION or alter the order in which LOTS are offered for sale. WE may also combine or divide LOTS. A LOT may be sold or withdrawn from sale prior to the AUCTION.

A2.4 YOU acknowledge that to the extent permitted by law WE owe YOU no duty of care and YOU have no claim against US for any loss.

A2.5 WE may refuse to admit one or more persons to the AUCTION without having to explain why.

A2.6 WE reserve the right to refuse YOUR bid unless YOU have previously complied with OUR registration formalities as set out on OUR WEBSITE or in the CATALOGUE.

A3 Bidding and reserve prices

A3.1 All bids are to be made in pounds sterling exclusive of VAT.

A3.2 WE may refuse to accept a bid. WE do not have to explain why.

A3.3 If there is a dispute over bidding, WE are entitled to resolve it, and OUR decision is final.

A3.4 Unless stated otherwise each LOT is subject to a RESERVE price (which may be fixed just before the LOT is offered for sale). If no bid equals or exceeds that RESERVE price the LOT will be withdrawn from the AUCTION.

A3.5 Where there is a RESERVE price the SELLER may bid (or ask US or another agent to bid on the SELLER's behalf) up to the RESERVE price but may not make a bid equal to or exceeding the RESERVE price. YOU accept that it is possible that all bids up to the RESERVE price are bids made by or on behalf of the SELLER.

A4 The PARTICULARS and other information

A4.1 WE have taken reasonable care to prepare PARTICULARS that correctly describe each LOT. The PARTICULARS are based on information supplied by or on behalf of the SELLER. YOU need to check that the information in the PARTICULARS is correct.

A4.2 If the SPECIAL CONDITIONS do not contain a description of the LOT, or simply refer to the relevant LOT number, YOU take the risk that the description contained in the PARTICULARS is incomplete or inaccurate, as the PARTICULARS have not been prepared by a conveyancer and are not intended to form part of a legal CONTRACT.

A4.3 The PARTICULARS and the SALE CONDITIONS may change prior to the AUCTION, and it is YOUR responsibility to check that YOU have the correct versions.

A4.4 If WE provide information, or a copy of a document, WE do so only on the basis that WE are not responsible for the accuracy of that information or document.

A5 The CONTRACT

A5.1 A successful bid is one WE accept as such. This CONDITION (A5) applies to the BUYER but only to YOU if YOU are the successful bidder on behalf of the BUYER.

A5.2 The buyer:

- must buy the lot on the terms of the SALE MEMORANDUM at the PRICE YOU bid (plus VAT, if applicable)
- is not obliged to pay any other money, expenses, charges or consideration to the SELLER, the SELLER'S agent, or to anyone else, unless the amount is either specifically stated in the SPECIAL CONDITIONS or is:

i - a contribution to insurance costs as provided by CONDITION G3.2

ii - apportionments and/or interest pursuant to CONDITION G10

iii - ARREARS as provided by CONDITION G11 or

iv - a payment to US if specified in CONDITION A6.

A5.3 YOU must:

- provide all information WE need from YOU to enable US to complete the SALE MEMORANDUM
- sign the completed SALE MEMORANDUM as BUYER (or as agent for the BUYER), failing which WE are authorised to sign it on the BUYER'S behalf and
- pay the DEPOSIT

and if you do not, we may as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again; the seller may then have a claim against you for breach of contract.

A5.4 The DEPOSIT:

- must be paid in pounds sterling in the manner stipulated in CONDITION A6
- may be declined by US unless drawn on YOUR account, or that of the BUYER, or of another person who would not expose US to a breach of AML REGULATIONS
- is to be held by US (or, at OUR option, the SELLER'S conveyancer) and
- is to be held as stakeholder where VAT would be chargeable on the DEPOSIT were it to be held as agent for the SELLER, but otherwise is to be held as stakeholder unless the SALE CONDITIONS require it to be held as agent for the SELLER.

A5.5 WE may retain the SALE MEMORANDUM signed by or on behalf of the SELLER until the DEPOSIT has been received in cleared funds.

A5.6 Where WE hold the DEPOSIT as stakeholder, WE are authorised to release it (and interest on it if applicable) to the SELLER on COMPLETION or, if COMPLETION does not take place, to the person entitled to it under the SALE CONDITIONS.

A5.7 If the BUYER does not comply with their obligations under the CONTRACT, then:

- YOU are personally liable to buy the LOT even if you are acting as an agent and
- YOU must indemnify the SELLER in respect of any loss the SELLER incurs as a result of the BUYER'S default.

A5.8 Where the BUYER is a company, YOU warrant that the BUYER is properly constituted and able to buy the LOT.

Amendments and Additions to the Auction Conduct Conditions

Amendments to section A5

A5.1 A SUCCESSFUL BID is one WE accept as such (normally on the fall of the electronic hammer). This CONDITION A5 applies to YOU only if YOU make the SUCCESSFUL BID for a LOT.

A5.3 In order to bid online you must:

- provide all information WE reasonably need from YOU to enable US to verify YOUR identity and complete the SALE MEMORANDUM;
- accept and agree that the WE can sign the Memorandum of Sale on YOUR behalf.
- pay the AUCTION ENTRANCE FEE.

Additions

A2.6 YOU accept and acknowledge that WE will use reasonable care to provide the online AUCTION platform. In the event that a situation or situations arise that affect the running of the ONLINE AUCTION platform, we may at OUR absolute discretion suspend or cancel the AUCTION and declare any or all results of the ONLINE AUCTION as null and void without any liability on the

part of US or OUR third party providers of the ONLINE AUCTION platform. OUR decision in these situations is final and WE do not have to give any reasons for OUR actions.

A2.7 Should you be unable to connect to and bid on the ONLINE AUCTION platform you accept that WE and OUR third-party providers accept no liability for any loss of any nature that results from, directly or indirectly, YOUR inability to successfully bid on the AUCTION platform.

A2.8 YOU accept that the AUCTIONEER and OUR third-party providers are in no way liable for any loss suffered by YOU in relation to the ONLINE AUCTION platform even if the AUCTIONEER has been made aware of the possibility of any such risks.

A2.9 The AUCTION PROCESS will be run in accordance with OUR AUCTION OPERATION GUIDE which can be found on OUR WEBSITE.

A2.10 If the AUCTION PLATFORM fails to work in the way as described in the AUCTION OPERATION GUIDE then YOU accept that neither we nor OUR third-party providers hold any liability for a loss of any kind that YOU may incur.

A5.9 THE AUCTION ENTRANCE FEE

- is to be held by US (or, at OUR option, the SELLER'S conveyancer)
- is to be held as stakeholder where VAT would be chargeable on the DEPOSIT were it to be held as agent for the SELLER, but otherwise is to be held as stakeholder unless the SALE CONDITIONS require it to be held as agent for the SELLER; and
- must be paid in pounds sterling by cheque or by bankers' draft made payable to US (or, at OUR option, the SELLER'S conveyancer) on an APPROVED FINANCIAL INSTITUTION. condition A6 may state if WE accept any other form of payment.
- YOU accept and agree that the AUCTION ENTRANCE FEE (comprised of the BIDDER SECURITY and ADMINISTRATION FEE) is deemed non-refundable if you are the successful bidder at the fall of the electronic gavel and that it will be released back (or returned) to YOU should YOU be unsuccessful;
- the BIDDER SECURITY element of the AUCTION ENTRANCE FEE shall be used to make a partial payment of the DEPOSIT due;
- the ADMINISTRATION FEE element of the AUCTION ENTRANCE FEE shall be paid to and retained by the AUCTIONEERS.

A5.10 Within the period specified in the AUCTION OPERATION GUIDE of the auction closing, the DEPOSIT or balance of DEPOSIT due, (usually 10% of the SALE PRICE) must be paid by YOU via electronic TRANSFER or bank TRANSFER to the AUCTIONEERS.

A6 Extra Auction Conduct Conditions

A6.1 Despite any SPECIAL CONDITION to the contrary the minimum DEPOSIT WE accept is £3,000 (or the total PRICE, if less). A SPECIAL CONDITION may, however, require a higher minimum DEPOSIT.

General Conditions of Sale

G1 The LOT

G1.1 The LOT (including any rights to be granted or reserved, and any exclusions from it) is described in the SPECIAL CONDITIONS, or, if not so described, is that referred to in the SALE MEMORANDUM.

G1.2 The LOT is sold subject to any TENANCIES disclosed by the SPECIAL CONDITIONS, but otherwise with vacant possession on COMPLETION.

G1.3 The LOT is sold subject to all matters contained or referred to in the documents. The SELLER must discharge FINANCIAL CHARGES on or before COMPLETION.

G1.4 The LOT is also sold subject to such of the following as may affect it, whether they arise before or after the CONTRACT DATE and whether or not they are disclosed by the SELLER or are apparent from inspection of the LOT or from the DOCUMENTS:

- matters registered or capable of registration as local land charges
- matters registered or capable of registration by any competent authority or under the provisions of any statute
- notices, orders, demands, proposals and requirements of any competent authority
- charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health
- rights, easements, quasi-easements, and wayleaves
- outgoings and other liabilities
- any interest which overrides, under the *Land Registration Act 2002*
- matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them and
- anything the seller does not and could not reasonably know about.

G1.5 Where anything subject to which the LOT is sold would expose the SELLER to liability, the BUYER is to comply with it and indemnify the SELLER against that liability.

G1.6 The SELLER must notify the BUYER of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the CONTRACT DATE, but the BUYER must comply with them and keep the SELLER indemnified.

G1.7 The LOT does not include any tenant's or trade fixtures or fittings. The SPECIAL CONDITIONS state whether any chattels are included in the LOT, but if they are:

- the BUYER takes them as they are at COMPLETION and the SELLER is not liable if they are not fit for use and
- the SELLER is to leave them at the LOT.

G1.8 The BUYER buys with full knowledge of:

- the DOCUMENTS, whether or not the BUYER has read them and

(b) the physical condition of the LOT and what could reasonably be discovered on inspection of it, whether or not the BUYER has inspected it.

G1.9 The BUYER admits that they are not relying on the information contained in the PARTICULARS or on any representations made by or on behalf of the SELLER, but the BUYER may rely on the SELLER'S conveyancer's written replies to written enquiries to the extent stated in those replies.

G2 Deposit

G2.1 The amount of the DEPOSIT is the greater of:

- any minimum DEPOSIT stated in the AUCTION CONDUCT CONDITIONS (or the total PRICE, if this is less than that minimum) and
- 10% of the PRICE (exclusive of any VAT on the PRICE).

G2.2 If the DEPOSIT is not paid in full by the time stated in the AUCTIONEER'S terms and conditions (time is of the essence for the CONTRACT), or if a cheque for all or part of the DEPOSIT is not cleared on first presentation, the SELLER may treat the CONTRACT as at an end and bring a claim against the BUYER for breach of CONTRACT.

G2.3 Interest earned on the DEPOSIT belongs to the SELLER unless the SALE CONDITIONS provide otherwise.

G3 Between contract and completion

G3.1 From the CONTRACT DATE, the SELLER has no obligation to insure the LOT and the BUYER bears all risks of loss or damage unless:

- the LOT is sold subject to a TENANCY that requires the SELLER to insure the LOT or
- the SPECIAL CONDITIONS require the SELLER to insure the LOT.

G3.2 If the SELLER is required to insure the LOT, then the SELLER:

- must produce to the BUYER on request all relevant insurance details
- must use reasonable endeavours to maintain that or equivalent insurance and pay the premiums when due
- gives no warranty as to the adequacy of the insurance
- must at the request of the BUYER use reasonable endeavours to have the BUYER'S interest noted on the policy if it does not cover a contracting purchaser
- must, unless otherwise agreed, cancel the insurance at COMPLETION, apply for a refund of the premium and (subject to the rights of any tenant or other third party) pay that refund to the BUYER and
- (subject to the rights of any tenant or other third party) hold on trust for the BUYER any insurance payments that the SELLER receives in respect of loss or damage arising after the contract date, or assign to the buyer the benefit of any claim

and the buyer must on completion reimburse to the seller the cost of that insurance as from the contract date (to the extent not already paid by the buyer or a tenant or other third party).

G3.3 No damage to or destruction of the LOT, nor any deterioration in its condition, however caused, entitles the BUYER to any reduction in PRICE, or to delay COMPLETION, or to refuse to complete.

G3.4 Section 47 of the *Law of Property Act 1925* does not apply to the CONTRACT.

G3.5 Unless the BUYER is already lawfully in occupation of the LOT, the BUYER has no right to enter into occupation prior to COMPLETION.

G4 Title and identity

G4.1 Unless CONDITION G4.2 applies, the BUYER accepts the title of the SELLER to the LOT as at the CONTRACT DATE and may raise no requisition or objection to any of the DOCUMENTS that is made available before the AUCTION or any other matter, except one that occurs after the CONTRACT DATE.

G4.2 The following provisions apply only to any of the following DOCUMENTS that are not made available before the AUCTION:

- if the lot is registered land, the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an official copy of the entries on the register and title plan and, where noted on the register, an official copy of all DOCUMENTS subject to which the LOT is being sold.
- if the LOT is not registered land, the SELLER is to give to the BUYER within five BUSINESS DAYS of the CONTRACT DATE an abstract or epitome of title starting from the root of title mentioned in the SPECIAL CONDITIONS (or, if none is mentioned, a good root of title more than 15 years old) and must produce to the BUYER the original or an examined copy of every relevant DOCUMENT.
- if title is in the course of registration, title is to consist of:
 - certified copies of the application for registration of title made to the Land Registry and of the DOCUMENTS accompanying that application
 - evidence that all applicable stamp duty land tax relating to that application has been paid and
 - a letter under which the SELLER or their conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the Land Registry and to instruct the Land Registry to send the completed registration DOCUMENTS to the BUYER.
- The BUYER has no right to object to or make requisitions on any title information after COMPLETION or, if earlier, more than seven BUSINESS DAYS after that information has been given to the BUYER.

G4.3 Unless otherwise stated in the SPECIAL CONDITIONS, the SELLER sells with full title guarantee except that (and the TRANSFER shall so provide):

- the covenant set out in section 3 of the *Law of Property (Miscellaneous Provisions) Act 1994* shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the BUYER, and
- the covenant set out in section 4(1)(b) of the *Law of Property (Miscellaneous Provisions) Act 1994* shall not extend to any condition or tenant's obligation relating to the state or condition of the LOT where the LOT is leasehold property.

G4.4 The TRANSFER is to have effect as if expressly subject to all matters subject to which the LOT is sold under the CONTRACT.

G4.5 The SELLER does not have to produce, nor may the BUYER object to or make a requisition in relation to, any prior or superior title even if it is referred to in the DOCUMENTS.

G4.6 The SELLER (and, if relevant, the BUYER) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable AML REGULATIONS and Land Registry Rules.

G5 TRANSFER

G5.1 Unless a form of TRANSFER is prescribed by the SPECIAL CONDITIONS:

- the BUYER must supply a draft TRANSFER to the SELLER at least ten BUSINESS DAYS before the AGREED COMPLETION DATE and the engrossment (signed as a deed by the BUYER if CONDITION G5.2 applies) five BUSINESS DAYS before that date or (if later) two BUSINESS DAYS after the draft has been approved by the SELLER and
- the SELLER must approve or revise the draft TRANSFER within five BUSINESS DAYS of receiving it from the buyer.

G5.2 If the SELLER has any liability (other than to the BUYER) in relation to the LOT or a TENANCY following COMPLETION, the BUYER is specifically to covenant in the TRANSFER to indemnify the SELLER against that liability.

G5.3 The SELLER cannot be required to transfer the LOT to anyone other than the BUYER, or by more than one TRANSFER.

G5.4 Where the SPECIAL CONDITIONS state that the SELLER is to grant a new lease to the BUYER:

- the CONDITIONS are to be read so that the TRANSFER refers to the new lease, the SELLER to the proposed landlord and the BUYER to the proposed tenant
- the form of new lease is that described by the SPECIAL CONDITIONS and
- the SELLER is to produce, at least five BUSINESS DAYS before the AGREED COMPLETION DATE, the engrossed counterpart lease, which the BUYER is to sign and deliver to the SELLER on COMPLETION

G6 COMPLETION

G6.1 COMPLETION is to take place at the offices of the SELLER'S conveyancer, or where the SELLER may reasonably require, on the AGREED COMPLETION DATE. The SELLER can only be required to complete on a BUSINESS DAY and between the hours of 0930 and 1700.

G6.2 The amount payable on COMPLETION is:

- the balance of the PRICE (plus VAT if applicable) adjusted to take account of apportionments and interest under CONDITION G10
- any amounts payable under CONDITIONS G3.2 and G11 but no other amounts unless stated in the special conditions.

G6.3 Payment is to be made in pounds sterling and only by:

- direct transfer from the BUYER'S conveyancer to the SELLER'S conveyancer and
- the release of any DEPOSIT held by a stakeholder or in such other manner as the seller's conveyancer may agree.

G6.4 Unless the SELLER and the BUYER otherwise agree, COMPLETION cannot take place until both have complied with the obligations under the CONTRACT that they are obliged to comply with prior to COMPLETION, and the amount payable on COMPLETION is unconditionally received in the SELLER'S conveyancer's client account or as otherwise required by the terms of the CONTRACT.

G6.5 If COMPLETION takes place after 1400 hours for a reason other than the SELLER'S default, it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next BUSINESS DAY.

G6.6 Where applicable, the CONTRACT remains in force following COMPLETION.

G7 Notice to complete

G7.1 The SELLER or the BUYER may on or after the AGREED COMPLETION DATE but before COMPLETION give the other notice to complete within ten BUSINESS DAYS (excluding the date on which the notice is given), making time of the essence.

G7.2 The person giving the notice must be READY TO COMPLETE.

G7.3 If the BUYER fails to comply with a notice to complete the SELLER may, without affecting any other remedy the SELLER has:

- terminate the CONTRACT;
- claim the DEPOSIT and any interest on it if held by a stakeholder
- forfeit the DEPOSIT and any interest on it
- resell the LOT and
- claim damages from the BUYER.

G7.4 If the SELLER fails to comply with a notice to complete, the BUYER may, without affecting any other remedy the BUYER has:

- terminate the CONTRACT and
- recover the DEPOSIT and any interest on it from the SELLER or, if applicable, a stakeholder.

G8 If the CONTRACT is brought to an end

G8.1 If the CONTRACT is lawfully brought to an end:

- the BUYER must return all papers to the SELLER and appoints the SELLER their agent to cancel any registration of the CONTRACT and
- the SELLER must return the DEPOSIT and any interest on it to the BUYER (and the BUYER may claim it from the stakeholder, if applicable) unless the SELLER is entitled to forfeit the DEPOSIT under CONDITION G7.3.

G9 Landlord's licence

G9.1 Where the LOT is or includes leasehold land and licence to assign or sublet is required this CONDITION G9 applies.

G9.2 The CONTRACT is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires.

G9.3 The AGREED COMPLETION DATE is not to be earlier than the date five BUSINESS DAYS after the SELLER has given notice to the BUYER that licence has been obtained ("licence notice").

G9.4 The SELLER must

- use all reasonable endeavours to obtain the licence at the SELLER'S expense and
- enter into any authorised guarantee agreement (AGA) properly required (procuring a guarantee of that AGA if lawfully required by the landlord).

G9.5 The BUYER must promptly

- provide references and other relevant information and
- comply with the landlord's lawful requirements.

G9.6 If within three months of the CONTRACT DATE (or such longer period as the SELLER and BUYER agree) the SELLER has not given licence notice to the BUYER, the SELLER or the BUYER may (if not then in breach of any obligation under this CONDITION (G9)) by notice to the other terminate the CONTRACT at any time before the SELLER has given licence notice. That termination is without prejudice to the claims of either the SELLER or BUYER for breach of this CONDITION (G9).

G10 Interest and apportionments

G10.1 If the ACTUAL COMPLETION DATE is after the AGREED COMPLETION DATE for any reason other than the SELLER'S default, the BUYER must pay interest at the INTEREST RATE on the money due from the BUYER at COMPLETION for the period starting on the AGREED COMPLETION DATE and ending on the ACTUAL COMPLETION DATE.

G10.2 Subject to CONDITION G11, the SELLER is not obliged to apportion or account for any sum at COMPLETION unless the SELLER has received that sum in cleared funds. The SELLER must promptly pay to the BUYER after COMPLETION any sum to which the BUYER is entitled that the seller subsequently receives in cleared funds.

G10.3 Income and outgoings are to be apportioned at the ACTUAL COMPLETION DATE unless:

- the BUYER is liable to pay interest and
- the SELLER has given notice to the BUYER at any time up to COMPLETION requiring apportionment on the date from which interest becomes payable by the BUYER in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the BUYER.

G10.4 Apportionments are to be calculated on the basis that:

- the SELLER receives income and is liable for outgoings for the whole of the day on which apportionment is to be made
- annual income and expenditure accrue at an equal daily rate assuming 365 days in a year (or 366 in a leap year), and income and expenditure relating to some other period accrue at an equal daily rate during the period to which they relate and
- where the amount to be apportioned is not known at COMPLETION apportionment is to be made by reference to a reasonable estimate and further payment is to be made by the SELLER or BUYER as appropriate within five BUSINESS DAYS of the date when the amount is known.

G10.5 If a payment due from the BUYER to the SELLER on or after COMPLETION is not paid by the due date, the BUYER is to pay interest to the SELLER at the INTEREST RATE on that payment from the due date up to and including the date of payment.

G11 ARREARS

Part 1 – Current rent

G11.1 "Current rent" means, in respect of each of the TENANCIES subject to which the LOT is sold, the instalment of rent and other sums payable by the tenant on the most recent rent payment date on or within four months preceding COMPLETION.

G11.2 If on COMPLETION there are any ARREARS of current rent the BUYER must pay them, whether or not details of those ARREARS are given in the SPECIAL CONDITIONS.

G11.3 Parts 2 and 3 of this CONDITION G11 do not apply to ARREARS of current rent.

Part 2 - BUYER to pay ARREARS

G11.4 Part 2 of this CONDITION G11 applies where the SPECIAL CONDITIONS give details of ARREARS.

G11.5 The BUYER is on COMPLETION to pay, in addition to any other money then due, an amount equal to all ARREARS of which details are set out in the SPECIAL CONDITIONS.

G11.6 If those ARREARS are not OLD ARREARS, the BUYER'S obligation under CONDITION G11.5 is conditional on the SELLER assigning to the BUYER all rights that the SELLER has to recover those ARREARS.

Part 3 – BUYER not to pay ARREARS

G11.7 Part 3 of this CONDITION G11 applies where the SPECIAL CONDITIONS:

- so state or
- give no details of any ARREARS.

G11.8 While any ARREARS due to the SELLER remain unpaid, the BUYER must:

- try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the TENANCY
- pay them to the SELLER within five BUSINESS DAYS of receipt in cleared funds (plus interest at the INTEREST RATE calculated on a daily basis for each subsequent day's delay in payment)
- on request, at the cost of the SELLER, assign to the SELLER

or as the SELLER may direct the right to demand and sue for OLD ARREARS, such assignment to be in such form as the SELLER'S conveyancer may reasonably require

- if reasonably required, allow the SELLER'S conveyancer to have on loan the counterpart of any TENANCY against an undertaking to hold it to the BUYER'S order
- not without the consent of the SELLER, release any tenant or surety from liability to pay ARREARS or accept a surrender of or forfeit any TENANCY under which ARREARS are due and
- if the BUYER disposes of the LOT prior to recovery of all ARREARS, obtain from the BUYER'S successor in title a covenant in favour of the SELLER in similar form to part 3 of this CONDITION (G11).

G11.9 Where the SELLER has the right to recover ARREARS, they must not without the BUYER'S written consent bring insolvency proceedings against a tenant or seek the removal of goods from the LOT.

G12 Management

G12.1 This CONDITION G12 applies where the LOT is sold subject to TENANCIES.

G12.2 The SELLER is to manage the LOT in accordance with its standard management policies pending COMPLETION.

G12.3 The SELLER must consult the BUYER on all management issues that would affect the BUYER after COMPLETION (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a TENANCY; or a new tenancy or agreement to grant a new tenancy) and:

- the SELLER must comply with the BUYER'S reasonable requirements unless to do so would (but for the indemnity in bullet (c) below) expose the SELLER to a liability that the SELLER would not otherwise have, in which case the SELLER may act reasonably in such a way as to avoid that liability;
- if the SELLER gives the BUYER notice of the SELLER'S intended act and the BUYER does not object within five BUSINESS DAYS, giving reasons for the objection, the SELLER may act as the SELLER intends; and
- the BUYER is to indemnify the SELLER against all loss or liability the SELLER incurs through acting as the BUYER requires, or by reason of delay caused by the BUYER.

G13 Rent deposits

G13.1 Where any TENANCY is an assured shorthold tenancy, the SELLER and the BUYER are to comply with their respective statutory duties in relation to the protection of tenants' deposits and to demonstrate in writing to the other (before COMPLETION, so far as practicable) that they have complied.

G13.2 The remainder of this CONDITION (G13) applies where the SELLER is holding or otherwise entitled to money by way of rent deposit in respect of a TENANCY. In this CONDITION (G13), "rent deposit deed" means the deed or other document under which the rent deposit is held.

G13.3 If the rent deposit is not assignable, the SELLER must on COMPLETION hold the rent deposit on trust for the BUYER and, subject to the terms of the rent deposit deed, comply at the cost of the BUYER with the BUYER'S lawful instructions.

G13.4 Otherwise the SELLER must on COMPLETION pay and assign their interest in the rent deposit to the BUYER under an assignment in which the BUYER covenants with the SELLER to:

- observe and perform the SELLER'S covenants and conditions in the rent deposit deed and indemnify the SELLER in respect of any breach
- give notice of assignment to the tenant and
- give such direct covenant to the tenant as may be required by the rent deposit deed.

G14 VAT

G14.1 Where a SALE CONDITION requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.

G14.2 Where the SPECIAL CONDITIONS state that no VAT OPTION has been made, the SELLER confirms that none has been made by them or by any company in the same VAT group nor will be prior to COMPLETION.

G15 Transfer as a going concern

G15.1 Where the SPECIAL CONDITIONS so state:

- the SELLER and the BUYER intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern and
- this CONDITION G15 applies.

G15.2 The SELLER confirms that:

- they are registered for VAT, either in the SELLER'S name or as a member of the same VAT group and
- they have (unless the sale is a standard-rated supply) made in relation to the LOT a VAT OPTION that remains valid and will not be revoked before COMPLETION.

G15.3 The BUYER confirms that:

- they are registered for VAT, either in the BUYER'S name or as a member of a VAT group
- they have made, or will make before COMPLETION, a VAT OPTION in relation to the LOT and will not revoke it before or within three months after COMPLETION
- article 5(2B) of the *Value Added Tax (Special Provisions) Order 1995* does not apply to them and
- they are not buying the LOT as a nominee for another person.

G15.4 The BUYER is to give to the SELLER as early as possible before the AGREED COMPLETION DATE evidence:

- of the BUYER'S VAT registration
- that the BUYER has made a VAT OPTION and
- that the VAT OPTION has been notified in writing to HM Revenue and Customs and, if they do not produce the relevant evidence at least two BUSINESS DAYS before the AGREED COMPLETION DATE, CONDITION G14.1 applies at COMPLETION.

G15.5 The BUYER confirms that, after COMPLETION, the BUYER intends to:

- (a) retain and manage the LOT for the BUYER'S own benefit as a continuing business as a going concern subject to and with the benefit of the TENANCIES and
- (b) collect the rents payable under the TENANCIES and charge VAT on them.

G15.6 If, after COMPLETION, it is found that the sale of the LOT is not a transfer of a going concern then:

- (a) the SELLER'S conveyancer is to notify the BUYER'S conveyancer of that finding and provide a VAT invoice in respect of the sale of the LOT
- (b) the BUYER must within five BUSINESS DAYS of receipt of the VAT invoice pay to the seller the VAT due and
- (c) if VAT is payable because the BUYER has not complied with this CONDITION (G15), the BUYER must pay and indemnify the SELLER against all costs, interest, penalties or surcharges that the SELLER incurs as a result.

G16 Capital allowances

G16.1 This CONDITION G16 applies where the SPECIAL CONDITIONS state that there are capital allowances available in respect of the LOT.

G16.2 The SELLER is promptly to supply to the BUYER all information reasonably required by the BUYER in connection with the BUYER'S claim for capital allowances.

G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the SPECIAL CONDITIONS.

G16.4 The SELLER and BUYER agree:

- (a) make an election on COMPLETION under section 198 of the *Capital Allowances Act 2001* to give effect to this CONDITION (G16) and
- (b) submit the value specified in the SPECIAL CONDITIONS to HM Revenue and Customs for the purposes of their respective capital allowance computations.

G17 Maintenance agreements

G17.1 The SELLER agrees to use reasonable endeavours to transfer to the BUYER, at the BUYER'S cost, the benefit of the maintenance agreements specified in the SPECIAL CONDITIONS.

G17.2 The BUYER must assume and indemnify the SELLER in respect of all liability under such agreements from the ACTUAL COMPLETION DATE.

G18 Landlord and Tenant Act 1987

G18.1 This CONDITION (G18) applies where the sale is a relevant disposal for the purposes of part I of the *Landlord and Tenant Act 1987*.

G18.2 The SELLER warrants that the SELLER has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

G19 Sale by PRACTITIONER

G19.1 This CONDITION (G19) applies where the sale is by a PRACTITIONER either as SELLER or as agent of the SELLER.

G19.2 The PRACTITIONER has been duly appointed and is empowered to sell the LOT.

G19.3 Neither the PRACTITIONER nor the firm or any member of the firm to which the PRACTITIONER belongs has any personal liability in connection with the sale or the performance of the SELLER'S obligations. The TRANSFER is to include a declaration excluding that personal liability.

G19.4 The LOT is sold:

- (a) in its condition at COMPLETION
- (b) for such title as the SELLER may have and
- (c) with no title guarantee
- and the BUYER has no right to terminate the CONTRACT or any other remedy if information provided about the LOT is inaccurate, incomplete or missing.

G19.5 Where relevant:

- (a) the DOCUMENTS must include certified copies of those under which the PRACTITIONER is appointed, the document of appointment and the PRACTITIONER'S acceptance of appointment and
- (b) the SELLER may require the TRANSFER to be by the lender exercising its power of sale under the *Law of Property Act 1925*.

G19.6 The BUYER understands this CONDITION (G19) and agrees that it is fair in the circumstances of a sale by a PRACTITIONER.

G20 TUPE

G20.1 If the SPECIAL CONDITIONS state 'there are no employees to which TUPE applies', this is a warranty by the SELLER to this effect.

G20.2 If the SPECIAL CONDITIONS do not state 'there are no employees to which TUPE applies', the following paragraphs apply.

- (a) The SELLER must notify the BUYER of those employees whose contracts of employment will transfer to the BUYER on COMPLETION (the 'transferring employees'). This notification must be given to the BUYER not less than 14 days before COMPLETION.
- (b) The BUYER confirms that they will comply with their obligations under TUPE and any SPECIAL CONDITIONS in respect of the transferring employees.
- (c) The BUYER and the SELLER acknowledge that, pursuant and subject to TUPE, the contracts of employment between the transferring employees and the SELLER will transfer to the BUYER on COMPLETION.
- (d) The BUYER is to keep the SELLER indemnified against all liability for the transferring employees after COMPLETION.

G21 Environmental

G21.1 This CONDITION (G21) only applies where the SPECIAL CONDITIONS so provide.

G21.2 The SELLER has made available such reports as the SELLER has as to the environmental condition of the LOT and has given the BUYER the opportunity to carry out investigations (whether or not the BUYER has read those reports or carried out any investigation) and the BUYER admits that the PRICE takes into account the environmental condition of the LOT.

G21.3 The BUYER agrees to indemnify the SELLER in respect of all liability for or resulting from the environmental condition of the LOT.

G22 Service Charge

G22.1 This CONDITION (G22) applies where the LOT is sold subject to TENANCIES that include service charge provisions.

G22.2 No apportionment is to be made at COMPLETION in respect of service charges.

G22.3 Within two months after COMPLETION, the SELLER must provide to the BUYER a detailed service charge account for the service charge year current on COMPLETION showing:

- (a) service charge expenditure attributable to each TENANCY
- (b) payments on account of service charge received from each tenant
- (c) any amounts due from a tenant that have not been received
- (d) any service charge expenditure that is not attributable to any TENANCY and is for that reason irrecoverable.

G22.4 In respect of each TENANCY, if the service charge account shows:

- (a) that payments that the tenant has made on account exceed attributable service charge expenditure, the SELLER must pay to the BUYER an amount equal to that excess when they provide the service charge account or
- (b) that attributable service charge expenditure exceeds payments made on account, the BUYER must use all reasonable endeavours to recover the shortfall from the tenant as soon as practicable and promptly pay the amount so recovered to the SELLER
- but, in respect of payments on account that are still due from a tenant, condition G11 (arrears) applies.

G22.5 In respect of service charge expenditure that is not attributable to any TENANCY the SELLER must pay the expenditure incurred in respect of the period before ACTUAL COMPLETION DATE and the BUYER must pay the expenditure incurred in respect of the period after ACTUAL COMPLETION DATE. Any necessary monetary adjustment is to be made within five BUSINESS DAYS of the SELLER providing the service charge account to the BUYER.

G22.6 If the SELLER holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:

- (a) the SELLER must pay it (including any interest earned on it) to the BUYER on COMPLETION and
- (b) the BUYER must covenant with the SELLER to hold it in accordance with the terms of the TENANCIES and to indemnify the SELLER if it does not do so.

G23 Rent reviews

G23.1 This CONDITION (G23) applies where the LOT is sold subject to a TENANCY under which a rent review due on or before the ACTUAL COMPLETION DATE has not been agreed or determined.

G23.2 The SELLER may continue negotiations or rent review proceedings up to the ACTUAL COMPLETION DATE but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the BUYER, such consent not to be unreasonably withheld or delayed.

G23.3 Following COMPLETION, the BUYER must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the SELLER, such consent not to be unreasonably withheld or delayed.

G23.4 The SELLER must promptly:

- (a) give to the BUYER full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers and
- (b) use all reasonable endeavours to substitute the BUYER for the SELLER in any rent review proceedings.

G23.5 The SELLER and the BUYER are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.

G23.6 When the rent review has been agreed or determined, the BUYER must account to the SELLER for any increased rent and interest recovered from the tenant that relates to the SELLER'S period of ownership within five BUSINESS DAYS of receipt of cleared funds.

G23.7 If a rent review is agreed or determined before COMPLETION but the increased rent and any interest recoverable from the tenant has not been received by COMPLETION, the increased rent and any interest recoverable is to be treated as ARREARS.

G23.8 The SELLER and the BUYER are to bear their own costs in relation to rent review negotiations and proceedings.

G24 Tenancy renewals

G24.1 This CONDITION (G24) applies where the tenant under a TENANCY has the right to remain in occupation under part II of the *Landlord and Tenant Act 1954* (as amended) and references to notices and proceedings are to notices and proceedings under that Act.

G24.2 Where practicable, without exposing the SELLER to liability or penalty, the SELLER must not without the written consent of the BUYER (which the BUYER must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.

G24.3 If the SELLER receives a notice the SELLER must send a copy to the BUYER within five BUSINESS DAYS and act as the BUYER reasonably directs in relation to it.

G24.4 Following COMPLETION, the BUYER must:

- (a) with the cooperation of the SELLER, take immediate steps to substitute himself as a party to any proceedings
- (b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the TENANCY and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable and
- (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed TENANCY), account to the SELLER for the part of that increase that relates to the SELLER'S period of ownership of the LOT within five BUSINESS DAYS of receipt of cleared funds.

G24.5 The SELLER and the BUYER are to bear their own costs in relation to the renewal of the TENANCY and any proceedings relating to this.

G25 Warranties

G25.1 Available warranties are listed in the SPECIAL CONDITIONS.

G25.2 Where a warranty is assignable, the SELLER must:

- (a) on COMPLETION assign it to the BUYER and give notice of assignment to the person who gave the warranty and
- (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by COMPLETION, the warranty must be assigned within five BUSINESS DAYS after the consent has been obtained.

G25.3 If a warranty is not assignable, the SELLER must after COMPLETION:

- (a) hold the warranty on trust for the BUYER and
- (b) at the BUYER'S cost, comply with such of the lawful instructions of the BUYER in relation to the warranty as do not place the SELLER in breach of its terms or expose the SELLER to any liability or penalty.

G26 No assignment

The BUYER must not assign, mortgage or otherwise transfer or part with the whole or any part of the BUYER'S interest under this CONTRACT.

G27 Registration at the Land Registry

G27.1 This CONDITION (G27.1) applies where the LOT is leasehold and its sale either triggers first registration or is a registrable disposition. The BUYER must at their own expense and as soon as practicable:

- (a) procure that they become registered at the Land Registry as proprietor of the LOT
- (b) procure that all rights granted and reserved by the lease under which the LOT is held are properly noted against the affected titles and
- (c) provide the SELLER with an official copy of the register relating to such lease showing themselves registered as proprietor.

G27.2 This CONDITION (G27.2) applies where the LOT comprises part of a registered title. The BUYER must at their own expense and as soon as practicable:

- (a) apply for registration of the transfer
- (b) provide the SELLER with an official copy and title plan for the BUYER'S new title and
- (c) join in any representations the SELLER may properly make to the Land Registry relating to the application.

G28 Notices and other communications

G28.1 All communications, including notices, must be in writing. Communication to or by the SELLER or the BUYER may be given to or by their conveyancers.

G28.2 A communication may be relied on if:

- (a) delivered by hand or
- (b) made electronically and personally acknowledged (automatic acknowledgement does not count) or
- (c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the SALE MEMORANDUM) by a postal service that offers normally to deliver mail the next following BUSINESS DAY.

G28.3 A communication is to be treated as received:

- (a) when delivered, if delivered by hand, or
- (b) when personally acknowledged, if made electronically but if delivered or made after 1700 hours on a BUSINESS DAY a communication is to be treated as received on the next BUSINESS DAY.

G28.4 A communication sent by a postal service that offers normally to deliver mail the next following BUSINESS DAY will be treated as received on the second BUSINESS DAY after it has been posted.

G29 Contracts (Rights of Third Parties) Act 1999

No one is intended to have any benefit under the CONTRACT pursuant to the *Contracts (Rights of Third Parties) Act 1999*.

Should you wish to discuss the auction process or have a query about the auction conditions, please do not hesitate to contact the auction team:



01249 765 200
auctions@strakers.co.uk

Lot Number

Auction Date

Property Address

Agreement Date

Completion Date

Sale Price £

Deposit £

Balance £

Seller's Name(s)

Seller's Address

The Seller acknowledges that he has agreed to sell and the Buyer acknowledges that he has agreed to buy the property mentioned above at the purchase price, subject to the Standard, General and Special Conditions of Sale.

Signed as Agent (for the seller)

Buyer's Name(s)

Buyer's Address

Buyer's Phone Number

Buyer's Solicitors Firm

Buyer's Solicitors Contact Name

Buyer's Solicitors Address


Buyer's Solicitors Phone Number

Buyer's Administration Fee (Office use only)

Signed by the Buyer (or, on behalf of the buyer)

ID Checklist (Office use only) Photographic Address Negotiator

high street

 Branches

 Departments

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01249 652 717
chippenham@strakers.co.uk
33/34 Market Place
Chippenham SN15 3HP

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